

Authority Budget of: **Adopted**

Camden Redevelopment Agency

State Filing Year

2021

APPROVED COPY

For the Period:

January 1, 2021 to December 31, 2021

<http://camdenredevelopment.org/>

Authority Web Address



Division of Local Government Services

State of New Jersey
Department of Community Affairs
Division of Local Government Services
ADOPTED **AUTHORITY BUDGET**
ADOPTED **BUDGET TRANSMITTAL PACKAGE**

Submit all budget related materials in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803*. Check the box of each item to indicate that it is included in budget or has been completed.

Adopted Authority Budget Document

- 2 copies of the Adopted budget document submitted that includes all pages completed
- All items on the Introduced Budget Transmittal Package completed and included
- Page C-6 Signed with Manual Signature along with title, address, e-mail address, phone number and fax number.
- Page C-7 Resolution of the Authority governing body approving the introduced budget is enclosed with recorded vote
Note: Aye Votes must total a majority of the full membership of the governing body (Not including Alternates in total)

PDF of Adopted Budget (All pages)

- Submit a pdf copy of the budget package (Adopted) to authoritiesunit@dca.nj.gov with the name of the authority in the **subject line along with wording Adopted Budget.**

Official's Signature:			
Name:	Olivette Simpson		
Title:	Interim Executive Director		
Address:	520 Market Street, Suite 1300 Camden, NJ 08101		
Phone Number:	856-757-7600	Fax Number:	856-968-3541
E-mail address:	OlSimpso@ci.camden.nj.us		

State of New Jersey
Department of Community Affairs
Division of Local Government Services
PROPOSED INTRODUCED AUTHORITY BUDGET
INTRODUCED BUDGET TRANSMITTAL PACKAGE

Submit all budget related materials in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803.* Check the box of each item to indicate that it is included in budget or has been completed.

Proposed Introduced Authority Budget Document

- 2 copies of the Introduced budget document that includes all pages completed
- Authority Name and Fiscal Year are filled in
- Signature blocks on Pages C-2, C-3, and C-4 are filled in along with title, address, e-mail address, phone number and fax number.
- Page C-5 Resolution of the Authority governing body approving the introduced budget is enclosed with recorded vote
Note: Aye Votes must total a majority of the full membership of the governing body (Not including Alternates in total)
- Page C-5 Proposed hearing date for adoption of Budget reflected in Authority Budget Resolution
- Page C-5 Authority Budget Resolution is signed with original hand-written signature
- Budget Narrative (N Pages) and Information Section is complete (All items answered or indicated N/A)
- Pages N-6 and F-8 applicable amounts agree to the most recent issued audit report of the Authority
- Sheets not completed have an explanation on them (Such as Authority has no Debt Service)

Introduced Capital Budget (Page CB-1 through CB-5)

- Authority Name and Fiscal Year are filled in
- Signature blocks on Page CB-1 are filled in along with title, address, e-mail address, phone number and fax number and proper Box Checked off (Top Box 1 Have a Capital Budget or Bottom Box 2 Don't have a Capital Budget)
- Page CB-2-- has all questioned answered or an explanation why question a question does not apply
- Page CB-5—Balance Check amount equals Zero

Official's Signature:			
Name:	Olivette Simpson		
Title:	Interim Executive Director		
Address:	520 Market Street, Suite 1300 Camden, NJ 08101		
Phone Number:	856-757-7600	Fax Number:	856-968-3541
E-mail address:	OISimpso@ci.camden.nj.us		

2021 AUTHORITY BUDGET

Certification Section

2021

CAMDEN REDEVELOPMENT AGENCY
AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2021 TO December 31, 2021

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 11/9/2020

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 12/31/2020

2021 PREPARER'S CERTIFICATION

CAMDEN REDEVELOPMENT AGENCY

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Olivette Simpson		
Title:	Interim Executive Director		
Address:	520 Market St. Suite 1300 Camden, NJ 08101		
Phone Number:	856-757-7600	Fax Number:	856-968-3541
E-mail address	OlSimpso@ci.camden.nj.us		

2021 APPROVAL CERTIFICATION

CAMDEN REDEVELOPMENT AGENCY

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2021 **TO:** December 31, 2021

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Camden Redevelopment Agency, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the day of October 14, 2020.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:	<i>Sulena Robinson-Rivera</i>		
Name:	Sulena Robinson-Rivera		
Title:	Board Secretary		
Address:	520 Market St. Suite 1300 Camden, NJ 08101		
Phone Number:	856-757-7600	Fax Number:	856-968-3541
E-mail address	<u>SuRobins@ci.camden.nj.us</u>		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

<http://camdenredevelopment.org/>

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- The complete annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

OLIVETTE SIMPSON

Title of Officer Certifying compliance

INTERIM EXECUTIVE DIRECTOR

Signature



CITY OF CAMDEN REDEVELOPMENT AGENCY
RESOLUTION SUMMARY

Resolution No.: 10-14-20J

Resolution Title:

Resolution Introducing and Approving for Submission to the Director of the Division of Local Government Services the Agency's Proposed Budget for the Fiscal Year 2021

Project Summary:

N.J.A.C. 5:31-1 et. seq. requires all municipal bodies to introduce and formally approve for submission to the Director of the Division of Local Government Services an annual budget for the upcoming fiscal year at least 60 days prior to the end of the current fiscal year.

The CRA's fiscal year end is December 31, 2020. The budget introduction and approval is being presented at this time and the resolution to accept the budget will be presented no later than the beginning of the CRA's fiscal year as per the New Jersey Administrative Code.

Purpose of Resolution:

To introduce and approve The Agency's Fiscal Year Ending 2021 budget.

Award Process:

N/A

Cost Not To Exceed:

N/A

Source of Funds:

N/A

Total Project Cost:

N/A

2021 AUTHORITY BUDGET RESOLUTION Camden Redevelopment Agency

FISCAL YEAR: **FROM:** January 1, 2021 **TO:** December 31, 2021

WHEREAS, the Annual Budget and Capital Budget for the Camden Redevelopment Authority for the fiscal year beginning, January 1, 2021 and ending, December 31, 2021 has been presented before the governing body of the Camden Redevelopment Authority at its open public meeting of October 14, 2020; and

WHEREAS, the schedule of rents, fees and other charges, shown on Budget Page F-2 in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves shown on Budget Page F-4, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program shown on Capital Budget Page CB-3, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Camden Redevelopment Authority, at an open public meeting held on October 14, 2020 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Camden Redevelopment Authority for the fiscal year beginning, January 1, 2021 and ending, December 31, 2021 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Camden Redevelopment Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 9, 2020.

Sulena Robinson-Rivera

(Secretary's Signature)

October 15, 2020

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Ms. Marilyn Torres	X			
Mr. Derrick Davis				X
Mr. Gilbert Harden, Sr.	X			
Mr. Ian K. Leonard				X
Mr. Javier Ramos	X			
Ms. Maria Sharma	X			

10-14-20J (cont'd)

ON MOTION OF: Maria Sharma


SECONDED BY: Gilbert Harden Sr.

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Derek Davis			
Gilbert Harden Sr.	X		
Ian K. Leonard			
Jose Javier Ramos	X		
Maria Sharma	X		
Marilyn Torres	X		

Marilyn Torres

Marilyn Torres
Chairperson

ATTEST:



Olivette Simpson
Interim Executive Director

The above has been reviewed and approved as to form.

Mark Asselta

Mark P. Asselta, Esq.
Board Counsel

Revenue Schedule

Camden Redevelopment Agency
For the Period January 1, 2021 to December 31, 2021

	FY 2021 Proposed Budget						FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Operation #1	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges							-	-	-	#DIV/0!
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees							-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees							-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Rental Income	24,000					24,000	24,000	-	0.0%	
Redevelopment Agreement	408,335					408,335	363,332	45,003	12.4%	
Project Admin/Redevelopment Fee	132,500					132,500	220,000	(87,500)	-39.8%	
Land Sales	1,788,300					1,788,300	1,655,850	132,450	8.0%	
Other Receivables	73,992					73,992	53,162	20,830	39.2%	
Type In (Grant, Other Rev)						-	-	-	#DIV/0!	
Type In (Grant, Other Rev)						-	-	-	#DIV/0!	
Type In (Grant, Other Rev)						-	-	-	#DIV/0!	
Type In (Grant, Other Rev)						-	-	-	#DIV/0!	
Type In (Grant, Other Rev)						-	-	-	#DIV/0!	
Type In (Grant, Other Rev)						-	-	-	#DIV/0!	
Total Other Revenue	2,427,127					2,427,127	2,316,344	110,783	4.8%	
Total Operating Revenues						2,427,127	2,316,344	110,783	4.8%	
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Type In						-	-	-	#DIV/0!	
Type In						-	-	-	#DIV/0!	
Type In						-	-	-	#DIV/0!	
Type In						-	-	-	#DIV/0!	
Type In						-	-	-	#DIV/0!	
Total Other Non-Operating Revenue						-	-	-	#DIV/0!	
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned						-	-	-	#DIV/0!	
Penalties						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Interest						-	-	-	#DIV/0!	
Total Non-Operating Revenues						-	-	-	#DIV/0!	
TOTAL ANTICIPATED REVENUES	\$2,427,127	\$ -	\$ -	\$ -	\$ -	\$ -	\$2,427,127	\$ 2,316,344	\$ 110,783	4.8%

Appropriations Schedule

Camden Redevelopment Agency
For the Period January 1, 2021 to December 31, 2021

	FY 2021 Proposed Budget						FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Operation #1	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages						\$ 926,842	\$ 926,842	\$ 916,501	\$ 10,342	1.1%
Fringe Benefits						342,510	342,510	338,580	3,930	1.2%
Total Administration - Personnel						1,269,353	1,269,353	1,255,081	14,272	1.1%
<i>Administration - Other (List)</i>										
Admin Expense						335,640	335,640	315,640	20,000	6.3%
Professional Service Expense						219,000	219,000	219,000	-	0.0%
Type in Description						-	-	-	-	#DIV/0!
Type in Description						-	-	-	-	#DIV/0!
Miscellaneous Administration*						-	-	-	-	#DIV/0!
Total Administration - Other						554,640	554,640	534,640	20,000	3.7%
Total Administration						1,823,993	1,823,993	1,789,721	34,272	1.9%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages						-	-	-	-	#DIV/0!
Fringe Benefits						-	-	-	-	#DIV/0!
Total COPS - Personnel						-	-	-	-	#DIV/0!
<i>Cost of Providing Services - Other (List)</i>										
Type in Description						-	-	-	-	#DIV/0!
Type in Description						-	-	-	-	#DIV/0!
Type in Description						-	-	-	-	#DIV/0!
Type in Description						-	-	-	-	#DIV/0!
Miscellaneous COPS*						-	-	-	-	#DIV/0!
Total COPS - Other						-	-	-	-	#DIV/0!
Total Cost of Providing Services						-	-	-	-	#DIV/0!
Total Principal Payments on Debt Service in lieu of Depreciation						-	-	-	-	#DIV/0!
Total Operating Appropriations						1,823,993	1,823,993	1,789,721	34,272	1.9%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt						-	-	-	-	#DIV/0!
Operations & Maintenance Reserve						603,134	603,134	526,623	76,511	14.5%
Renewal & Replacement Reserve						-	-	-	-	#DIV/0!
Municipality/County Appropriation						-	-	-	-	#DIV/0!
Other Reserves						-	-	-	-	#DIV/0!
Total Non-Operating Appropriations						603,134	603,134	526,623	76,511	14.5%
TOTAL APPROPRIATIONS						2,427,127	2,427,127	2,316,344	110,783	4.8%
ACCUMULATED DEFICIT						-	-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT						2,427,127	2,427,127	2,316,344	110,783	4.8%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation						-	-	-	-	#DIV/0!
Other						-	-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized						-	-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS						\$ 2,427,127	\$ 2,427,127	\$ 2,316,344	\$ 110,783	4.8%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 91,199.63 \$ - \$ - \$ - \$ - \$ - \$ - \$ 91,199.63

Proposed Capital Budget

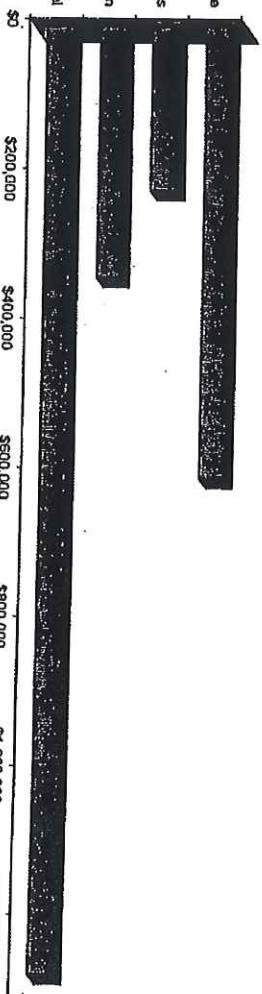
Camden Redevelopment Agency
 For the Period January 1, 2021 to December 31, 2021

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
Operation #1					
Type In Description	\$ -				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-				
Operation #2					
Type In Description	-				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-				
N/A					
Type In Description	-				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-				
N/A					
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Total	-				
N/A					
Type In Description	-				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-				
N/A					
Type In Description	-				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-				
TOTAL PROPOSED CAPITAL BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

CRA USES OF FUNDS

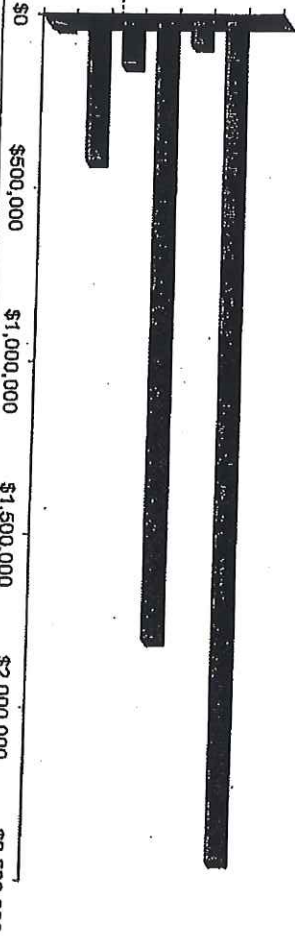
Operating Reserve
 Professional Services
 Administration
 Personnel



Sources of Funds	YR 2021		YR 2020	
	\$	%	\$	%
Rental Income	\$24,000	0.00%	\$24,000	0.00%
Redevelopment Agreement	\$408,335	12.39%	\$363,332	12.39%
Project Admin / Redevelopment	\$132,500	-39.77%	\$220,000	8.00%
Land Sale	\$1,788,300	8.00%	\$1,655,850	39.18%
Other Receivables	\$73,992	39.18%	\$53,162	4.78%
TOTALS	\$2,427,127	\$110,782.7	\$2,316,344	

CRA Sources of Funds

TOTALS
 Other Receivables
 Land Sale
 Project Admin / ...
 Redevelopment Agreement
 Rental Income



	\$0	\$500,000	\$1,000,000	\$1,500,000	\$2,000,000	\$2,500,000

**Camden Redevelopment Agency
FYE 2021 Budgeted Project Schedule**

	Project Description	Revenue Amount
1	DRPA- Redevelopment Agreement	\$ 363,334.66
2	Cooper Plaza Redev. Hsg. #1 - Land Sale - HO Ph. #1	120,000.00
3	Cooper Plaza Redev. Hsg. #1 - Redev. Fee	20,000.00
4	1800 Davis Street - Land Sale	294,600.00
5	Campbell's Soup -Alpha Parking Rent	6,000.00
6	EPA Grants - Salary Reimb.,(Incl. Mgt. for City)	24,000.00
7	City-wide Land Sale	150,000.00
8	Small Redevelopment Project Land Sales	50,000.00
9	Former Lanning Sq. West - Redev. Fee	15,000.00
10	Former Lanning Sq. West - Land Sale	80,000.00
11	Cooper Grant -Poet's Walk- Land Sale	100,000.00
12	Cooper Grant -Poet's Walk- Red. Fee	25,000.00
13	North Camden Balley Street # 1 (Block 17) - Redev Fee	25,000.00
14	North Camden Balley Street # 1 (Block 17) - Land Sale	121,200.00
15	Shared Services Agt. w/City - Affirmative Action	49,992.00
17	Cramer Hill - Land Sale	90,000.00
18	Parkside (PBCIP) - HO Land Sale 10 Units	20,000.00
19	Parkside (PBCIP) - HO Redevelopment Fee	10,000.00
20	Parkside (PBCIP) - Rental - Land Sale	34,500.00
21	Planned Parenthood - Land Sale	140,000.00
22	Planned Parenthood - Redevelopment Fee	10,000.00
23	City Invincible Parking Lease	18,000.00
24	CNI Ablett Village Family -Land Sale	174,000.00
25	CNI Ablett Village Family -Redev. Fee	15,000.00
26	CNI Ablett Village Senior - Land Sale 55 Units	334,000.00
27	CNI Ablett Village Senior -Redev. Fee	12,500.00
28	Camden Renaissance - Redev Agreement	45,000.00
29	Camden Federal Street (Millennial) Land Sale	80,000.00
31	TOTAL REVENUE	\$ 2,427,126.66

**Camden Redevelopment Agency
FYE 2021 Budgeted Expense Schedule**

	Expense Description	Expense Amount
1	Payroll (PR)	\$ 926,842.45
2	PR Taxes	70,903.45
3	PR Processing Exp	3,640.00
4	Health Benefits	255,761.29
5	LT Disability Ins	15,845.39
6	Insurance Expense (Capital and W.C.)	69,000.00
7	Taxes and Fees	3,000.00
8	Board Development (Board Clerk)	5,000.00
9	Financial Exp (Bank Service Fee)	3,000.00
10	Board Development (Commissioners)	14,000.00
11	Capital Expense	15,000.00
12	Office Supplies	20,000.00
13	Communications Expense	15,000.00
14	Legal Exp. - General Counsel	100,000.00
15	Advertising Exp	10,000.00
16	Travel Exp	5,000.00
17	Training Exp	10,000.00
18	Planning Exp	40,000.00
19	FY 2020 Audit Expense	42,000.00
20	Membership/ Subscription	5,000.00
21	Capital Property Maintenance (RAMP)	50,000.00
22	NJ Pension Fund Expense	130,000.00
23	Brown Field Coordination	15,000.00
24		
25	TOTAL EXPENSE	\$ 1,823,992.58

2021 ADOPTION CERTIFICATION

Camden Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2021 **TO:** December 31, 2020

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Camden Redevelopment Agency, pursuant to N.J.A.C. 5:31-2.3, on the 9th day of, December 2020.

Officer's Signature:			
Name:	Olivette Simpson		
Title:	Interim Executive Director		
Address:	520 Market Street, Suite 1300 Camden, NJ 80101		
Phone Number:	856-757-7600	Fax Number:	856-968-3541
E-mail address	OlSimpso@ci.camden.nj.us		

CITY OF CAMDEN REDEVELOPMENT AGENCY
RESOLUTION SUMMARY

Resolution No.: 12-09-20E

Resolution Title:
Resolution Authorizing The City Of Camden Redevelopment Agency to Adopt the Camden Redevelopment Agency's Budget For The Fiscal Year Ending 2021

Project Summary:

New Jersey Administrative Code 5:31-2.3 Section (g) requires that the budget shall be adopted not later than the beginning of the authority's fiscal year.

The CRA's fiscal year end is December 31, 2020.

Purpose of Resolution:

To seek authorization to adopt the Camden Redevelopment Agency Fiscal Year Ending 2021 Budget.

Award Process:

N/A

Cost Not To Exceed:

N/A

Source of Funds:

N/A

Total Project Cost:

N/A

2021 (2021-2022) ADOPTED BUDGET RESOLUTION CAMDEN REDEVELOPMENT AGENCY

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

WHEREAS, the Annual Budget and Capital Budget/Program for the Camden Redevelopment Authority for the fiscal year beginning January 1, 2021 and ending, December 31, 2021 has been presented for adoption before the governing body of the Camden Redevelopment Authority at its open public meeting of December 9, 2020 and

WHEREAS, the Annual Budget Page F-1 and Capital Budget page CB-3 as presented for adoption reflects each item of revenue Budget page F-2 and appropriation budget page F-4 in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Camden Redevelopment Authority, at an open public meeting held on December 9, 2020 that the Annual Budget and Capital Budget/Program of the Camden Redevelopment Authority for the fiscal year beginning, January 1, 2021 and, ending, December 31, 2021 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Sulena Robinson-Rivera
(Secretary's Signature)

12/10/20
(Date)

Governing Body Member	Recorded Vote			
	Aye	Nay	Abstain	Absent
Ms. Marilyn Torres	X			
Mr. Derek Davis	X			
Mr. Gilbert Harden Sr.	X			
Ms. Maria Sharma	X			
Mr. Ian K. Leonard	X			
Mr. Jose Javier Ramos	X			

12-09-20E (cont'd)

ON MOTION OF: Maria Sharma

SECONDED BY: Ian K. Leonard

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Derek Davis	X		
Gilbert Harden, Sr	X		
Ian K. Leonard	X		
Jose Javier Ramos	X		
Maria Sharma	X		
Marilyn Torres	X		

Marilyn Torres

Marilyn Torres
Chairperson

ATTEST:



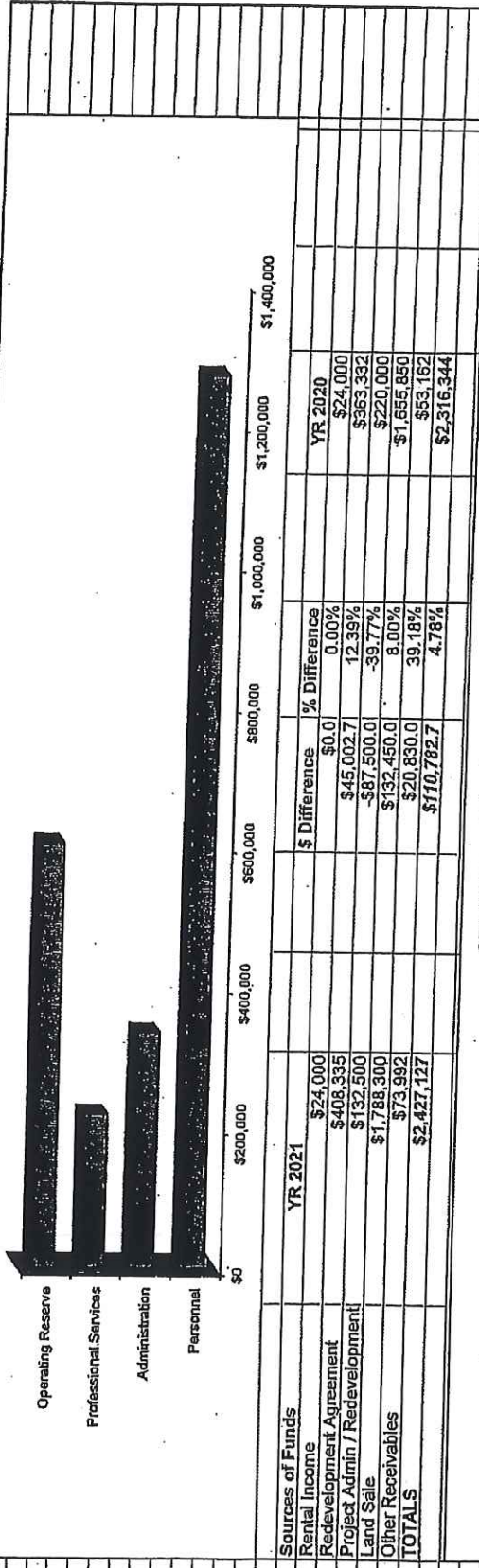
Olivette Simpson
Interim Executive Director

The above has been reviewed and approved as to form.

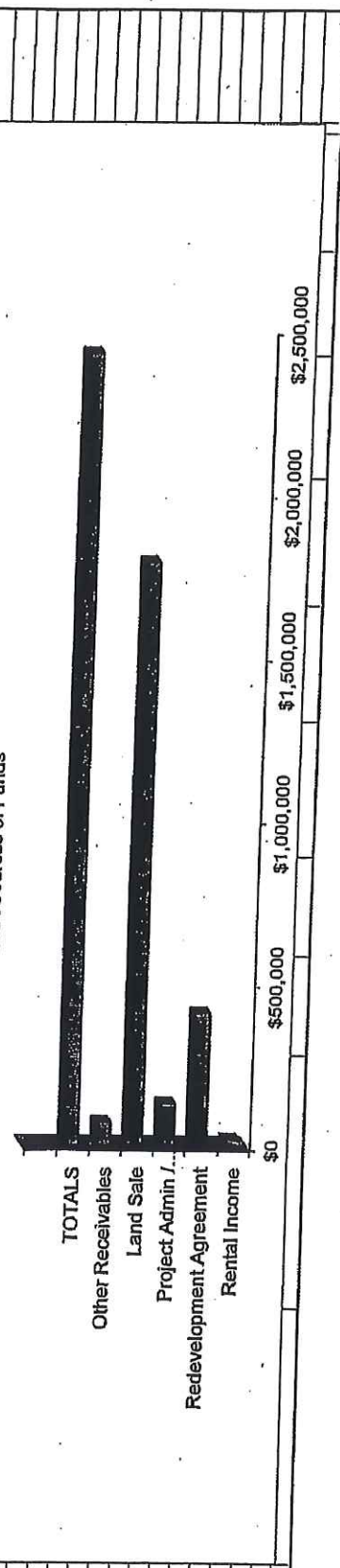
Mark Asselta

Mark P. Asselta, Esq.
Board Counsel

CRA USES OF FUNDS



CRA Sources of Funds



**Camden Redevelopment Agency
FYE 2021 Budgeted Project Schedule**

	Project Description	Revenue Amount
1	DRPA- Redevelopment Agreement	\$ 363,334.66
2	Cooper Plaza Redev. Hsg. #1 - Land Sale - HO Ph. #1	120,000.00
3	Cooper Plaza Redev. Hsg. #1 - Redev. Fee	20,000.00
4	1800 Davis Street - Land Sale	294,600.00
5	Campbell's Soup -Alpha Parking Rent	6,000.00
6	EPA Grants - Salary Reimb., (incl. Mgt. for City)	24,000.00
7	City-wide Land Sale	150,000.00
8	Small Redevelopment Project Land Sales	50,000.00
9	Former Lanning Sq. West - Redev. Fee	15,000.00
10	Former Lanning Sq. West - Land Sale	80,000.00
11	Cooper Grant -Poet's Walk- Land Sale	100,000.00
12	Cooper Grant -Poet's Walk- Red. Fee	25,000.00
13	North Camden Balley Street # 1 (Block 17) - Redev Fee	25,000.00
14	North Camden Balley Street # 1 (Block 17) - Land Sale	121,200.00
15	Shared Services Agt. w/City - Affirmative Action	49,992.00
17	Cramer Hill - Land Sale	90,000.00
18	Parkside (PBCIP) - HO Land Sale 10 Units	20,000.00
19	Parkside (PBCIP) - HO Redevelopment Fee	10,000.00
20	Parkside (PBCIP) - Rental - Land Sale	34,500.00
21	Planned Parenthood - Land Sale	140,000.00
22	Planned Parenthood - Redevelopment Fee	10,000.00
23	City Invinible Parking Lease	18,000.00
24	CNI Ablett Village Family -Land Sale	174,000.00
25	CNI Ablett Village Family -Redev. Fee	15,000.00
26	CNI Ablett Village Senior - Land Sale 55 Units	334,000.00
27	CNI Ablett Village Senior -Redev. Fee	12,500.00
28	Camden Renaissance - Redev Agreement	45,000.00
29	Camden Federal Street (Millennial) Land Sale	80,000.00
31	TOTAL REVENUE	\$ 2,427,126.66

**Camden Redevelopment Agency
FYE 2021 Budgeted Expense Schedule**

	Expense Description	Expense Amount
1	Payroll (PR)	\$ 926,842.45
2	PR Taxes	70,903.45
3	PR Processing Exp	3,640.00
4	Health Benefits	255,761.29
5	LT Disability Ins	15,845.39
6	Insurance Expense (Capital and W.C.)	69,000.00
7	Taxes and Fees	3,000.00
8	Board Development (Board Clerk)	5,000.00
9	Financial Exp (Bank Service Fee)	3,000.00
10	Board Development (Commissioners)	14,000.00
11	Capital Expense	15,000.00
12	Office Supplies	20,000.00
13	Communications Expense	15,000.00
14	Legal Exp. - General Counsel	100,000.00
15	Advertising Exp	10,000.00
16	Travel Exp	5,000.00
17	Training Exp	10,000.00
18	Planning Exp	40,000.00
19	FY 2020 Audit Expense	42,000.00
20	Membership/ Subscription	5,000.00
21	Capital Property Maintenance (RAMP)	50,000.00
22	NJ Pension Fund Expense	130,000.00
23	Brown Field Coordination	15,000.00
25	TOTAL EXPENSE	\$ 1,823,992.58

2021 AUTHORITY BUDGET

Narrative and Information Section

2021 AUTHORITY BUDGET MESSAGE & ANALYSIS

Camden Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

As a whole, the proposed 2021 Camden Redevelopment Agency (CRA) budget does not reflect a variance over +/- 10%. The FYE 2021 budget has an overall increase of \$110,783 (4.8%) as compared to the budget adopted in FYE 2020.

As proposed, the FYE 2021 budget, does show a variance from the FYE 2020 adopted budget in three (3) Other Operating Revenue line items, specifically, Redevelopment Agreements, Project Administrative/Redevelopment Fees, and Other Receivables.

Redevelopment Agreements: This line item reflects an increase of 12.4% (\$45,000) as compared to the FY 2020 adopted budget. The increase is due an executed redevelopment agreement between CRA and Camden Renaissance Associates LLC. Pursuant to the terms of the agreement, CRA will realize \$45,000 at closing of title which is to occur in FY 2020. (See Attachment #1).

Project Administration/Redevelopment Fees: This line item reflects a - 39.8% (\$87,000) decrease in Project Administration /Redevelopment Fees as compared to the FY2020 adopted budget. This is due the withdrawal of several projects and delay of projects resulting from impacts of the COVID-19 public health emergency. (See Attachment #1).

Other Receivables: This line item reflects a \$20,830 or 39.2% increase over FYE 2020 adopted budget. This is due to an increase in revenues from a shared services agreement for salary reimbursement reflecting a 12-month term. (See Attachments #1).

The FYE 2021 proposed budget also shows a significant decrease in one Non – Operating Appropriations budget line item, specifically, Operations and Maintenance Reserve.

Operations and Maintenance Reserve: The proposed FYE 2021 budget reflects a \$76,511 or 14.5% increase as compared to the FYE 2020 adopted budget. The increase is due to anticipated revenues from projects and land sales included in the proposed FY 2021 budget as compared to the FY 2020 adopted budget. (See Attachments #1).

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

On January 30, 2020, the World Health Organization declared the coronavirus outbreak a Public Health Emergency of International Concern and on March 10, 2020 declared it to be a pandemic. New Jersey Governor Murphy's Executive Order No. 107 dated March 21, 2020, mandated statewide stay at home practices and closures of all non-essential businesses to mitigate the spread of the coronavirus.

As a component of the City of Camden, the Agency implemented a continuity of operations plan from March to July 2020, incorporating remote working practices, then a return to work plan which is ongoing and focused on ensuring employee/worker safety and delivery of programs and services. While the direct/indirect impacts of forced closures on the local/regional economy have yet to be fully realized, development and related activity has slowed. However, the local/regional markets affecting construction, development and related industries are adjusting to remote communications and delays in both private and public response times.

Currently, new state and federal tax incentive legislation remains in a state of flux, which will likely continue into FY 2021, as state and local priorities have shifted to focus on a vast range of immediate needs arising out of the adverse impacts of the pandemic. CRA, as a redevelopment agency is authorized by state statute for site/land assembly and ability to deal directly with developers in real estate transactions leading to area redevelopment in the City. Thus, the CRA is and remains a critical component of the City and serves as the City's agent, particularly in the disposition of publically owned properties for redevelopment purposes. CRA will generate revenues from expanding land sale transactions, administrative/redevelopment fees, land lease opportunities, and shared services agreements. (See FY2021 Project List Attachment #2).

The Agency's statutory mission of implementing redevelopment plans remains aligned with the interests of the City of Camden and allows for strategic efficient leveraging of land resources, related financing, and execution of redevelopment through projects in targeted areas citywide.

Under the federal Tax Cuts and Jobs Act of 2017, a community development program was established involving designated Opportunity Zones. Opportunity Zones (OZ) are designed to encourage long-term equity investments in real estate and the local economy in low-income urban communities. The seven OZ designated areas in the city provide a locational and economic advantage in attracting developer interest and investments, particularly along the city's industrial and business corridors where CRA and the City are creating new commercial/industrial/residential areas. Efforts to improve marketing strategies, specifically for industrial/commercial sites are being addressed.

For new light industrial/commercial development, the CRA contemplates the sale of smaller development parcels to mid-sized developers. There are three projects in the budget that were delayed in 2020 and are scheduled to occur in 2021, specifically items # 21, 28, and 29. For commercial/industrial development, whether large or mid-sized ventures they are complex multi-year financings; but these projects are poised to occur in 2021. (See FY2021 Project List Attachment #2)

In addition, the CRA strategies for site reuse are aligned with redevelopment and land use plans and consistent with surrounding land uses. The Agency's administration of the City's Brownfield Program is key. CRA identifies, prioritizes and targets contaminated/industrial sites for reuse, reutilization, and remediation. Currently, the Brownfield Program administers over \$17 million dollars in federal and state grant funds for the investigation and remediation of these underutilized and contaminated sites. The Agency in 2020 secured two additional \$875,000 in US EPA grants for remediation activity that will take occur on a significant site along the Federal Street corridor and in an OZ area. These activities lead to site reuse and commercial/industrial land sales and redevelopment fees for the CRA as well as ratables, and employment opportunities for the city.

For new residential development, land values in the city are increasing as a result of economic, residential, and institutional development activity occurring in recent years. There are 574 properties in title to the Agency with a book value of \$9,010,988. The Agency assembled these properties as nodes for future redevelopment, which properties are specifically located in designated redevelopment and OZ areas. It is expected that revenues will be generated from the sale of land for new mixed use and mixed income residential projects. The market potential is strong for 2021 due to several factors; they are assembled, vacant, and developable, equity fund investments are available, and eligible projects' ability to utilize funds from the \$65 million Affordable Housing Trust Fund program.

Several mixed use, mixed income residential projects will be realized in FY2021. In addition, CRA executed agreements for two new affordable residential projects in a non-OZ area of the city which will be realized in the coming budget year. (See FY2021 Project List Attachment #2).

In this period of uncertainty, CRA continues to aggressively pursue other means of generating revenues, which includes increasing land lease opportunities, utilizing a rational, strategic approach to disposing of surplus, undevelopable property by way of public auction and to adjacent property owners for such uses as side yards and parking. CRA is aggressively marketing public sites to attract developer interest, expand redevelopment opportunities, and generate land/redevelopment fee revenues for Agency and future ratables for the city.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

N/A

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payment, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

N/A

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

The most recent audit for the CRA reflects a deficit of Unrestricted Net Position as a result of the implementation of GASB 68, which requires the recording of the unfunded pension liability. The CRA will continue to pay the required annual pension contributions to offset the Pension liability. Additionally, the CRA will reduce spending where reasonable and actively seek new revenue opportunities and expand existing revenue categories of land sales and leases, redevelopment fees, and project management fees.

The most recent audit also reflects an Operating Deficit due to a significant decrease in Grant Revenues and Project Administration/Redevelopment Fees. The CRA as a practice budgets conservatively and seeks to decrease spending where possible and pursue strategies to increase Rental income through short-term land leases; Land Sales through public auctions of surplus undevelopable parcels; Land Sales and Project Administrative Fees by increasing shared services agreements with the City and focused aggressive marketing of developable industrial/commercial sites along two business corridors and within designated Opportunity Zone areas of the city.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

N/A

Camden Redevelopment Agency

FYEs 2021 Proposed Budget and 2020 Adopted Budget Project Listings

FYE 2021 Proposed Budget Project Listing

Project Description	Revenue Amount
1 DRPA- Redevelopment Agreement	\$ 363,335.00
2 Cooper Plaza Redev. Hsg. #1 - Land Sale - HO Ph. #1	120,000.00
3 Cooper Plaza Redev. Hsg. #1 - Redev. Fee	20,000.00
4 1800 Davis Street - Land Sale	294,600.00
5 Campbell's Soup -Alpha Parking Rent	6,000.00
6 EPA Grants - Salary Reimb.,(incl. Mgt. for City)	24,000.00
7 City-wide Land Sale	150,000.00
8 Small Redevelopment Project Land Sales	50,000.00
9 Former Lanning Sq. West - Redev. Fee	15,000.00
10 Former Lanning Sq. West - Land Sale	80,000.00
11 Cooper Grant -Poet's Walk- Land Sale	100,000.00
12 Cooper Grant -Poet's Walk- Red. Fee	25,000.00
13 North Camden Bailey Street # 1 (Block 17) - Redev Fee	25,000.00
14 North Camden Bailey Street # 1 (Block 17) - Land Sale	121,200.00
15 Shared Services Agt. w/City - Affirmative Action	49,992.00
16 Cramer Hill - Land Sale	90,000.00
17 Parkside (PBCIP) - HO Land Sale 10 Units	20,000.00
18 Parkside (PBCIP) - HO Redevelopment Fee	10,000.00
19 Parkside (PBCIP) - Rental - Land Sale	34,500.00
20 Planned Parenthood - Land Sale	140,000.00
21 Planned Parenthood - Redevelopment Fee	10,000.00
22 City Invincible Parking Lease	18,000.00
23 CNI Ablett Village Family -Land Sale	174,000.00
24 CNI Ablett Village Family -Redev. Fee	15,000.00
25 CNI Ablett Village Senior - Land Sale 55 Units	334,000.00
26 CNI Ablett Village Senior -Redev. Fee	12,500.00
27 Camden Renaissance - Redev Agreement	45,000.00
28 Camden Federal Street (Millennial) Land Sale	80,000.00
Total Revenue	\$ 2,427,127.00

FYE 2020 Proposed Budget Project Listing

Project Description	Revenue Amount
1 DRPA- Redevelopment Agreement	\$ 363,332.00
2 Cooper Plaza Redev. Hsg. #1 - Land Sale - HO Ph. #1	120,000.00
3 Cooper Plaza Redev. Hsg. #1 - Redev. Fee	20,000.00
4 1800 Davis Street - Land Sale	294,650.00
5 Campbell's Soup -Alpha Parking Rent	6,000.00
6 EPA Grants - Salary Reimb.,(incl. Mgt. for City)	24,000.00
7 City-wide Land Sale	50,000.00
8 Small Redevelopment Project Land Sales	30,000.00
9 Former Lanning Sq. West - Redev. Fee	20,000.00
10 Former Lanning Sq. West - Land Sale	80,000.00
11 Cooper Grant -Poet's Walk- Land Sale	100,000.00
12 Cooper Grant -Poet's Walk- Red. Fee	10,000.00
13 Parking Authority Mortgage Payment Block 150 Lot 3501	126,000.00
14 10th Linden and Kimber Parking Lot Sale	50,000.00
15 North Camden Bailey Street # 1 (Block 17) - Redev Fee	25,000.00
16 North Camden Bailey Street # 1 (Block 17) - Land Sale	121,200.00
17 Reliable Tire Site Redev Fee	25,000.00
18 Reliable Tire Site Land Sale	125,000.00
19 Shared Services Agt. w/City - Affirmative Action	29,162.00
20 Centerville CNI HO Grant - Redevelopment Fee	50,000.00
21 Cramer Hill - BI 814 - Redevelopment Fee	25,000.00
22 Cramer Hill - Redev Fee	25,000.00
23 Cramer Hill - Land Sale	329,000.00
24 Parkside (PBCIP) - HO Land Sale	90,000.00
25 Parkside (PBCIP) - HO Redevelopment Fee	10,000.00
26 Planned Parenthood - Land Sale	140,000.00
27 Planned Parenthood - Redevelopment Fee	10,000.00
28 City Invincible Properties - Land Lease	18,000.00
Total Revenue	\$ 2,316,344.00

Camden Redevelopment Agency

FYEs 2021 vs 2020 Budgets Listing of Variances Over +/-10%

2021

	Revenue Description	
1	<i>Redevelopment Agreement</i>	
2	DRPA- Redevelopment Agreement	363,335.00
3	Camden Renaissance - Redev Agreement	45,000.00
4	Total Redevelopment Agreement	408,335.00

2020

	Revenue Description	
1	<i>Redevelopment Agreement</i>	
2	DRPA- Redevelopment Agreement	363,332.00
3		
4	Total Redevelopment Agreement	363,332.00

5	<i>Project Admin/Redevelopment Fee</i>	
6	Cooper Plaza Redev. Hsg. #1 - Redev. Fee	20,000.00
7	Former Lanning Sq. West - Redev. Fee	15,000.00
8	Cooper Grant -Poet's Walk- Red. Fee	25,000.00
9	North Camden Bailey Street # 1 (Block 17) - Redev Fee	25,000.00
10	Parkside (PBCIP) - HO Redevelopment Fee	10,000.00
11	Planned Parenthood - Redevelopment Fee	10,000.00
12	CNI Ablett Village Family -Redev. Fee	15,000.00
13	CNI Ablett Village Senior -Redev. Fee	12,500.00
14		
15		
16	Total Project Admin/ Redevelopment Fee Income	132,500.00

5	<i>Project Admin/Redevelopment Fee</i>	
6	Centerville CNI HO Grant - Redevelopment Fee	50,000.00
7	Cooper Grant -Poet's Walk- Red. Fee	10,000.00
8	Cooper Plaza Redev. Hsg. #1 - Redev. Fee	20,000.00
9	Cramer Hill - Bl 814 - Redevelopment Fee	25,000.00
10	Cramer Hill - Redev Fee	25,000.00
11	Former Lanning Sq. West - Redev. Fee	20,000.00
12	North Camden Bailey Street # 1 (Block 17) - Redev Fee	25,000.00
13	Parkside (PBCIP) - HO Redevelopment Fee	10,000.00
14	Planned Parenthood - Redevelopment Fee	10,000.00
15	Reliable Tire Site Redev Fee	25,000.00
16	Total Project Admin/ Redevelopment Fee Income	220,000.00

17	<i>Other Receivables</i>	
18	EPA Grants - Salary Reimb.,(incl. Mgt. for City)	24,000.00
19	Shared Services Agt. w/City - Affirmative Action	49,992.00
20	Total Other Receivables	73,992.00

17	<i>Other Receivables</i>	
18	EPA Grants - Salary Reimb.,(incl. Mgt. for City)	24,000.00
19	Shared Services Agt. w/City - Affirmative Action	29,162.00
20	Total Other Receivables	53,162.00

AUTHORITY CONTACT INFORMATION

2021

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Camden Redevelopment Agency		
Federal ID Number:	222831144		
Address:	520 Market Street, 1300		
City, State, Zip:	Camden	NJ	08101
Phone: (ext.)	856-757-7600	Fax:	856-968-3541

Preparer's Name:	Olivette Simpson		
Preparer's Address:	520 Market Street, 1300		
City, State, Zip:	Camden	NJ	08101
Phone: (ext.)	856-757-7600	Fax:	856-968-3541
E-mail:	<u>OISimpso@ci.camden.nj.us</u>		

Chief Executive Officer:(1)	Olivette Simpson		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	856-757-7600	Fax:	856-968-3541
E-mail:	<u>OISimpso@ci.camden.nj.us</u>		

Chief Financial Officer(1)	Johanna S Conyer		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	856-757-7600	Fax:	856-968-3541
E-mail:	<u>JoConyer@ci.camden.nj.us</u>		

Name of Auditor:	Digesh Patel CPA, MBA, RMA, CGMA, PSA		
Name of Firm:	Mercadien PC		
Address:	3625 Quakerbridge Rd		
City, State, Zip:	Hamilton Township	NJ	08619
Phone: (ext.)	609-689-2410	Fax:	609-689-9720
E-mail:	<u>dpatel@mercadien.com</u>		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

CAMDEN REDEVELOPMENT AGENCY

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 10
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: 644,949.11
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes. If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2).*

- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- First class or charter travel No
 - Travel for companions No
 - Tax indemnification and gross-up payments No
 - Discretionary spending account No
 - Housing allowance or residence for personal use No
 - Payments for business use of personal residence No
 - Vehicle/auto allowance or vehicle for personal use No
 - Health or social club dues or initiation fees No
 - Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No. If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
CAMDEN REDEVELOPMENT AGENCY**

FISCAL YEAR: **FROM:** January 1, 2021 **TO:** December 31, 2021

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2019 or 2020. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2021, the most recent W-2 and 1099 should be used 2020 or 2019 (60 days prior to start of budget year is November 1, 2020, with 2019 being the most recent calendar year ended), and for fiscal years ending June 30, 2021, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2021, with 2020 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

**AUTHORITY INFORMATIONAL QUESTIONNAIRE
(CONTINUED)
CAMDEN REDEVELOPMENT AGENCY**

FISCAL YEAR: **FROM:** January 1, 2021 **TO:** December 31, 2021

10. Compensation Narrative:

The Authority employs several processes for determining compensation for all personnel listed on page N-4. They include the following:

- Review and approval by the commissioners
- Study or survey of compensation data for comparable positions in the City of Camden municipality.
- Annual performance evaluations; and
- Written employee contracts where applicable.
- Collective Bargaining Agreements.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period January 1, 2021 to December 31, 2021
 Camden Redevelopment Agency
 Position (Can Check more than 1 column for each person) Reportable Compensation from Authority (W-2/1099)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities Where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1. Conyer, Johanna S.	Director of Finance	35	X					\$ 99,907	\$	\$	\$ 37,443	\$ 137,350	None	None	None	\$	\$	137,350
2. Simpson, Olivette	Interim Executive Dir	35	X	X	X			133,000	0	0	49,846	182,846	None	None	None	0	0	182,846
3. Torres, Marilyn	Commissioner - Chal	1.5	X	X	X			0	0	0	0	0	City of Camden	Council Person	5	21,224	0	21,224
4. Leonard, Ian X	Commissioner - Vics	1.5	X	X	X			0	0	0	0	0	None	None	None	0	0	0
5. Sharma, Maria	Commissioner - Treas	1.5	X	X	X			0	0	0	0	0	None	None	None	0	0	0
6. Davis, Derek	Commissioner	1.5	X					0	0	0	0	0	None	None	None	0	0	0
7. Harden, Gilbert	Commissioner	1.5	X					0	0	0	0	0	None	None	None	0	0	0
8. Ramos, Jose Javier	Commissioner	1.5	X					0	0	0	0	0	None	None	None	0	0	0
9								0	0	0	0	0	None	None	None	0	0	0
10								0	0	0	0	0	None	None	None	0	0	0
11								0	0	0	0	0	None	None	None	0	0	0
12								0	0	0	0	0	None	None	None	0	0	0
13								0	0	0	0	0	None	None	None	0	0	0
14								0	0	0	0	0	None	None	None	0	0	0
15								0	0	0	0	0	None	None	None	0	0	0
Total:								\$ 232,907	\$	\$	\$ 87,289	\$ 320,196				\$ 21,224	\$	\$ 341,420

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Camden Redevelopment Agency
 For the Period January 1, 2021 to December 31, 2021

If Not Applicable X this box Below

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior Year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage								
Parent & Child	5	\$ 11,904	\$ 59,518	4	\$ 11,904	\$ 47,614	\$ 11,904	25.0%
Employee & Spouse (or Partner)	1	21,023	21,023	1	21,023	21,023	-	0.0%
Family	2	31,173	62,346	2	23,447	46,894	15,452	33.0%
Employee Cost Sharing Contribution (enter as negative -)	3	34,080	102,240	1	32,566	32,566	69,674	213.9%
Subtotal	11	(43,733)	201,393	8	(29,665)	118,432	(14,069)	47.4%
Commissioners - Health Benefits - Annual Cost								
Single Coverage								
Parent & Child								#DIV/0!
Employee & Spouse (or Partner)								#DIV/0!
Family								#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)	0			0				#DIV/0!
Subtotal	0			0				#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage								
Parent & Child								#DIV/0!
Employee & Spouse (or Partner)								#DIV/0!
Family								#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)	0			0				#DIV/0!
Subtotal	0			0				#DIV/0!
GRAND TOTAL	11		\$ 201,393	8		\$ 118,432	\$ 82,961	70.0%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes	Yes or No
Yes	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

2021 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Camden Redevelopment Agency
 For the Period January 1, 2021 to December 31, 2021

REVENUES	FY 2021 Proposed Budget					FY 2020 Adopted Budget	All Operations	All Operations	% Increase (Decrease) Proposed vs. Adopted
	Operation #1	Operation #2	N/A	N/A	N/A				
Total Operating Revenues	\$ 2,427,127	\$ -	\$ -	\$ -	\$ -	\$ 2,427,127	\$ 2,316,344	\$ 110,783	4.8%
Total Non-Operating Revenues	-	-	-	-	-	-	-	-	#DIV/0!
Total Anticipated Revenues	2,427,127	-	-	-	2,427,127	2,316,344	110,783	-	4.8%
APPROPRIATIONS									
Total Administration	1,823,993	-	-	-	1,823,993	1,789,721	34,272	-	1.9%
Total Cost of Providing Services	-	-	-	-	-	-	-	-	#DIV/0!
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	1,823,993	-	-	-	1,823,993	1,789,721	34,272	-	1.9%
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	603,134	-	-	-	603,134	526,623	76,511	14.5%	14.5%
Total Non-Operating Appropriations	603,134	-	-	-	603,134	526,623	76,511	-	14.5%
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	2,427,127	-	-	-	2,427,127	2,316,344	110,783	-	4.8%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	2,427,127	-	-	-	2,427,127	2,316,344	110,783	-	4.8%
ANTICIPATED SURPLUS (DEFICIT)	\$ (0)	\$ -	\$ -	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)	132.2%

Revenue Schedule

Camden Redevelopment Agency

For the Period January 1, 2021 to December 31, 2021

	FY 2021 Proposed Budget						FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Operation #1	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
							Total All Operations	All Operations	All Operations	
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges							-	-	-	#DIV/0!
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees							-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees							-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Rental Income	24,000					24,000	24,000	-	0.0%	
Redevelopment Agreement	408,335					408,335	363,332	45,003	12.4%	
Project Admin/Redevelopment Fee	132,500					132,500	220,000	(87,500)	-39.8%	
Land Sales	1,788,300					1,788,300	1,655,850	132,450	8.0%	
Other Receivables	73,992					73,992	53,162	20,830	39.2%	
Type In (Grant, Other Rev)							-	-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	-	#DIV/0!
Total Other Revenue	2,427,127					2,427,127	2,316,344	110,783	4.8%	
Total Operating Revenues							2,427,127	2,316,344	110,783	4.8%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Type In							-	-	-	#DIV/0!
Type In							-	-	-	#DIV/0!
Type In							-	-	-	#DIV/0!
Type In							-	-	-	#DIV/0!
Type In							-	-	-	#DIV/0!
Type In							-	-	-	#DIV/0!
Total Other Non-Operating Revenue							-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned							-	-	-	#DIV/0!
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest							-	-	-	#DIV/0!
Total Non-Operating Revenues							-	-	-	#DIV/0!
TOTAL ANTICIPATED REVENUES	\$2,427,127	\$ -	\$ -	\$ -	\$ -	\$ -	\$2,427,127	\$ 2,316,344	\$ 110,783	4.8%

Prior Year Adopted Revenue Schedule

Camden Redevelopment Agency

FY 2020 Adopted Budget

	Operation #1	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	-	-	-	-	-	-	-
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Rental Income	24,000						24,000
Redevelopment Agreement	363,332						363,332
Project Admin/Redevelopment Fee	220,000						220,000
Land Sales	1,655,850						1,655,850
Other Receivables	53,162						53,162
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	2,316,344	-	-	-	-	-	2,316,344
Total Operating Revenues	2,316,344	-	-	-	-	-	2,316,344
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Total Non-Operating Revenues	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned							-
Penalties							-
Other							-
Total Interest	-	-	-	-	-	-	-
Total Non-Operating Revenues	-	-	-	-	-	-	-
TOTAL ANTICIPATED REVENUES	\$ 2,316,344	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,316,344

Appropriations Schedule

Camden Redevelopment Agency

For the Period January 1, 2021 to December 31, 2021

	FY 2021 Proposed Budget						FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Operation #1	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 926,842						\$ 926,842	\$ 916,501	\$ 10,342	1.1%
Fringe Benefits	342,510						342,510	338,580	3,930	1.2%
Total Administration - Personnel	1,269,353						1,269,353	1,255,081	14,272	1.1%
<i>Administration - Other (List)</i>										
Admin Expense	335,640						335,640	315,640	20,000	6.3%
Professional Service Expense	219,000						219,000	219,000	-	0.0%
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	554,640						554,640	534,640	20,000	3.7%
Total Administration	1,823,993						1,823,993	1,789,721	34,272	1.9%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages							-	-	-	#DIV/0!
Fringe Benefits							-	-	-	#DIV/0!
Total COPS - Personnel							-	-	-	#DIV/0!
<i>Cost of Providing Services - Other (List)</i>										
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other							-	-	-	#DIV/0!
Total Cost of Providing Services							-	-	-	#DIV/0!
Total Principal Payments on Debt Service in Lieu of Depreciation							-	-	-	#DIV/0!
Total Operating Appropriations	1,823,993						1,823,993	1,789,721	34,272	1.9%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt							-	-	-	#DIV/0!
Operations & Maintenance Reserve	603,134						603,134	526,623	76,511	14.5%
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	603,134						603,134	526,623	76,511	14.5%
TOTAL APPROPRIATIONS	2,427,127						2,427,127	2,316,344	110,783	4.8%
ACCUMULATED DEFICIT							-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,427,127						2,427,127	2,316,344	110,783	4.8%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized							-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$2,427,127	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,316,344	\$ 110,783	4.8%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$91,199.63 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$91,199.63

Prior Year Adopted Appropriations Schedule

Camden Redevelopment Agency

FY 2020 Adopted Budget

	Operation #1	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 916,501						\$ 916,501
Fringe Benefits	338,580						338,580
Total Administration - Personnel	1,255,081	-	-	-	-	-	1,255,081
<i>Administration - Other (List)</i>							
Admin Expense	315,640						315,640
Professional Service Expense	219,000						219,000
Type In Description							-
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other	534,640	-	-	-	-	-	534,640
Total Administration	1,789,721	-	-	-	-	-	1,789,721
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages							-
Fringe Benefits							-
Total COPS - Personnel	-	-	-	-	-	-	-
<i>Cost of Providing Services - Other (List)</i>							
Type In Description							-
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other	-	-	-	-	-	-	-
Total Cost of Providing Services	-	-	-	-	-	-	-
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-
Total Operating Appropriations	1,789,721	-	-	-	-	-	1,789,721
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	-	-	-	-	-	-	-
Operations & Maintenance Reserve	526,623						526,623
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	526,623	-	-	-	-	-	526,623
TOTAL APPROPRIATIONS	2,316,344	-	-	-	-	-	2,316,344
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,316,344	-	-	-	-	-	2,316,344
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 2,316,344	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,316,344

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 89,486.05 \$ - \$ - \$ - \$ - \$ - \$ 89,486.05

Debt Service Schedule - Principal

Camden Redevelopment Agency

If Authority has no debt X this box

X

	Adopted Budget Year 2020	Proposed Budget Year 2021	Fiscal Year Ending in				Total Principal Outstanding
			2022	2023	2024	2025	
Operation #1							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Total Principal							\$
Operation #2							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Total Principal							
N/A							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Total Principal							
N/A							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Total Principal							
N/A							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Total Principal							
TOTAL PRINCIPAL ALL OPERATIONS							
	\$	\$	\$	\$	\$	\$	\$

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's	Fitch	Standard & Poors
Bond Rating	Year of Last Rating	

Net Position Reconciliation

Camden Redevelopment Agency
 For the Period January 1, 2021 to December 31, 2021

FY 2021 Proposed Budget

	Operation #1	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR (1)	\$ 6,157,364						\$ 6,157,364
Less: Invested in Capital Assets, Net of Related Debt (1)	8,987,261						8,987,261
Less: Restricted for Debt Service Reserve (1)							
Less: Other Restricted Net Position (1)							
Total Unrestricted Net Position (1)	(2,829,897)						(2,829,897)
Less: Designated for Non-Operating Improvements & Repairs							
Less: Designated for Rate Stabilization							
Less: Other Designated by Resolution							
Plus: Accrued Unfunded Pension Liability (1)							
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							
Plus: Estimated Income (Loss) on Current Year Operations (2)							
Plus: Other Adjustments (attach schedule)							
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	(2,829,897)						(2,829,897)
Unrestricted Net Position Utilized to Balance Proposed Budget							
Unrestricted Net Position Utilized in Proposed Capital Budget							
Appropriation to Municipality/County (3)							
Total Unrestricted Net Position Utilized in Proposed Budget							
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ (2,829,897)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,829,897)

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 91,200 \$ - \$ - \$ - \$ - \$ - \$ 91,200
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2021
CAMDEN
REDEVELOPMENT
AGENCY

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2021 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

CAMDEN REDEVELOPMENT AGENCY

FISCAL YEAR: **FROM:** January 1, 2021 **TO:** December 31, 2021

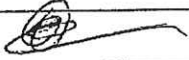
[]

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the _____ Authority, on the _____ day of _____,

OR

[X]

It is hereby certified that the governing body of the Camden Redevelopment Agency have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): **The Agency does not perform capital projects.**

Officer's Signature:			
Name:	Olivette Simpson		
Title:	Interim Executive Director		
Address:	520 Market Street, Suite 1300 Camden, NJ 08101		
Phone Number:	856-757-7600	Fax Number:	856-968-3541
E-mail address	OlSimpso@ci.camden.nj.us		

2021 CAPITAL BUDGET/PROGRAM MESSAGE

CAMDEN REDEVELOPMENT AGENCY

(Name)

FISCAL YEAR: **FROM:** January 1, 2020 **TO:** December 31, 2020

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

N/A

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

N/A

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

N/A

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

N/A

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Add additional sheets if necessary.

Proposed Capital Budget

Camden Redevelopment Agency

For the Period January 1, 2021 to

December 31, 2021

		<i>Funding Sources</i>					
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Operation #1</i>							
Type in Description		\$ -					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
<i>Operation #2</i>							
Type in Description		-					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
<i>N/A</i>							
Type in Description		-					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
<i>N/A</i>							
Type in Description		-					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
<i>N/A</i>							
Type in Description		-					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
<i>N/A</i>							
Type in Description		-					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Camden Redevelopment Agency
 For the Period January 1, 2021 to December 31, 2021

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2021	2022	2023	2024	2025	2026
<i>Operation #1</i>							
Type in Description	\$ -	\$ -					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-					
<i>Operation #2</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-					
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-					
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-					
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-					
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Camden Redevelopment Agency

For the Period January 1, 2021 to December 31, 2021

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Operation #1</i>						
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Operation #2</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ -					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.