

	<u>Start Year</u>		<u>End Year</u>
Fiscal Year	2023	–	2023

***Authority Budget of:
Camden Redevelopment Agency***

State Filing Year **2023**

For the Period: ***January 1, 2023*** ***to*** ***December 31, 2023***

<http://camdenredevelopment.org>
Authority Web Address



Division of Local Government Services

**2023 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2023

Camden Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul Ewert Date: 1/23/2024

2023 PREPARER'S CERTIFICATION

Camden Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	OISimpso@ci.camden.nj.us
Name:	Olivette Simpson
Title:	Interim Executive Director
Address:	520 Market Street, Suite 1300 Camden, NJ 08101
Phone Number:	856-757-7600
Fax Number:	856-968-3541
E-mail Address:	OISimpso@ci.camden.nj.us

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	http://camdenredevelopment.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (*Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority*).
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:	Olivette Simpson
Title of Officer Certifying Compliance:	Interim Executive Director
Signature:	<u>olsimpso@ci.camden.nj.us</u>

2023 APPROVAL CERTIFICATION

Camden Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Camden Redevelopment Agency, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on November 8, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	DoPettig@ci.camden.nj.us
Name:	Donna Arthur-Pettigrew
Title:	Board Secretary
Address:	520 Market Street, Suite 1300 Camden, NJ 08101
Phone Number:	856-757-7600
Fax Number:	856-968-3541
E-mail Address:	DoPettig@ci.camden.nj.us

2023 AUTHORITY BUDGET RESOLUTION

Camden Redevelopment Agency

FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget for Camden Redevelopment Agency for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented before the governing body of the Camden Redevelopment Agency at its open public meeting of November 8, 2023; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$1,866,295.00, Total Appropriations including any Accumulated Deficit, if any, of \$1,866,295.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Camden Redevelopment Agency, at an open public meeting held on November 8, 2023 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the) Camden Redevelopment Agency for the fiscal year beginning January 01, 2023 and ending December 31, 2023, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Camden Redevelopment Agency will consider the Annual Budget and Capital Budget/Program for Adoption on December 13, 2023.

dopettig@ci.camden.nj.us

(Secretary's Signature)

11/8/2023

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Ian Leonard	X			
Maria Sharma				X
Derek Davis	X			
Christopher Collins	X			
Gilbert Harden, Sr.				X
Jose Javier Ramos				X
Tasha Gainey-Humphrey	X			

2023 ADOPTION CERTIFICATION

Camden Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Camden Redevelopment Agency, pursuant to N.J.A.C 5:31-2.3, on December 19, 2023.

Officer's Signature:	DoPettig@ci.camden.nj.us		
Name:	Donna Arthur-Pettigrew		
Title:	Board Secretary		
Address:	520 Market Street, Suite 1300 Camden, NJ 08101		
Phone Number:	856-757-7600	Fax:	856-968-3541
E-mail address:	DoPettig@ci.camden.nj.us		

2023 ADOPTED BUDGET RESOLUTION

Camden Redevelopment Agency

FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Camden Redevelopment Agency for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented for adoption before the governing body of the Camden Redevelopment Agency at its open public meeting of December 19, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$1,866,295.00, Total Appropriations, including any Accumulated Deficit, if any, of \$1,866,295.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Camden Redevelopment Agency at an open public meeting held on December 19, 2023 that the Annual Budget and Capital Budget/Program of the Camden Redevelopment Agency for the fiscal year beginning January 01, 2023 and ending December 31, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

dopettig@ci.camden.nj.us
(Secretary's Signature)

12/19/2023
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Ian Leonard	X			
Maria Sharma	X			
Derek Davis	X			
Christopher Collins	X			
Gilbert Harden, Sr.				X
Jose Javier Ramos	X			
Tasha Gainey-Humphrey	X			

**2023 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Camden Redevelopment Agency

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2023 proposed Annual Budget and make comparison to the Fiscal Year 2022 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The proposed 2023 Camden Redevelopment Agency (CRA) budget entails an overall increase of 7.4% (\$128,600.00) as compared to the FY 2022 adopted budget year. The FY 2023 budget reflects a variance from the FY 2022 adopted budget in three (3) Operating Revenue line items, specifically, Rental Income, Project Administrative/Redevelopment Fees and Other Receivables CRA is impacted as local/regional economies are in this post-COVID period, which are slowly recovering economic development stability amidst challenges of intermittent rising interest rates, financing and construction costs.

Rental Income – decrease of 61.00% (\$26,568.00). This decrease is due to the end of a lease of vacant CRA owned property for construction staging purposes in an area of road construction activity. The construction activity was completed and the contract expired accordingly in 2022

Project Administration/Redevelopment Fees - increase of 279.9% (\$221,589.00). This increase is due to closing related land transactions within the budget year and/or collecting negotiated fees for extensions of time. Extensions of time due to delays to close certain land sale transactions also is reflected in the decrease of Land Sales by -7.6% (-\$87,574.00) from the FY 2022 budget year.

Over forty state programs are now in place to incentivize economic development activity. CRA expects these interventions to offset rising interest rates and construction costs and increase economic/development activity in the future budget year. (See Attachment #1)

Other Receivables - increased 56.6% (\$44,413.00). This increase is due to reimbursements from various EPA grants. (See Attachment #1).

Operating Appropriations. There are line item variances over +/- 10% of the adopted 2022 budget....See attachments for more

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

Local/regional economies are in recovery as development and construction related industries increase activity during the FY 2023 year. The state's tax incentives, financing and grant programs are available to address the economic impacts of the post- COVID-19 economy. CRA as a redevelopment agency may acquire property for redevelopment purposes by direct negotiations with developers and/or through a fair and competitive process. As such, CRA is a critical component of the City and may serve as the City's agent, particularly in the acquisition and/or disposition of publically owned properties for development purposes. CRA remains focused on generating revenues by expanding land sale transactions, administrative/redevelopment fees, land lease opportunities,See attachments for more

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

NA

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Camden Redevelopment Agency

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

NA

5. The proposed budget must not reflect an anticipated deficit from 2022 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The The most recent audit for the CRA reflects a deficit of Unrestricted Net Position because of the implementation of GASB 68, which requires the recording of the unfunded pension liability. The CRA will continue to pay the required annual pension contributions to offset the Pension liability. Additionally, the CRA will reduce spending where reasonable and actively seek new revenue opportunities and expand existing revenue categories of land sales and leases, redevelopment fees, and project management fees.

The The most recent audit also reflects an Operating Deficit due to a significant decrease in Grant Revenues and Project Administration/Redevelopment Fees. The CRA as a practice budgets conservatively and seeks to decrease spending where possible and pursue strategies to increase Rental income through short-term land leases; Land Sales through public auctions of surplus undevelopable parcels; Land Sales and Project Administrative Fees by increasing shared services agreements with the City and focused aggressive marketing of developable industrial/commercial sites along two business corridors.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Camden Redevelopment Agency

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

NA

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2023

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Camden Redevelopment Agency		
<i>Federal ID Number:</i>	222831144		
<i>Address:</i>	520 Market Street		
	Suite 1300		
<i>City, State, Zip:</i>	Camden	NJ	08101
<i>Phone: (ext.)</i>	856-757-7600	<i>Fax:</i>	856-968-3541

Preparer's Name:	Olivette Simpson		
<i>Preparer's Address:</i>	520 Market Street, Suite 1300		
<i>City, State, Zip:</i>	Camden	NJ	08101
<i>Phone: (ext.)</i>	856-757-7600	<i>Fax:</i>	856-968-3541
<i>E-mail:</i>	OISimpso@ci.camden.nj.us		

Chief Executive Officer*	Olivette Simpson		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	856-757-7600	<i>Fax:</i>	856-968-3541
<i>E-mail:</i>	OISimpso@ci.camden.nj.us		

Chief Financial Officer*	Glynn Jones		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	856-757-7600	<i>Fax:</i>	856-968-3541
<i>E-mail:</i>	gjones@ci.camden.nj.us		

Name of Auditor:	Digesh Patel, CPA, MBA, RMA, CGMA, PSA		
<i>Name of Firm:</i>	Mercadien PC		
<i>Address:</i>	3625 Quakerbridge Road		
<i>City, State, Zip:</i>	Hamilton Township	NJ	08619
<i>Phone: (ext.)</i>	609-689-2410	<i>Fax:</i>	609-689-9720
<i>E-mail:</i>	dpatel@mercadien.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Camden Redevelopment Agency

FISCAL YEAR: January 01, 2023 to December 31, 2023

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

8

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 512,523.43

3. Provide the number of regular voting members of the governing body:

7

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Camden Redevelopment Agency

FISCAL YEAR: January 01, 2023 to December 31, 2023

10. Did the Authority pay for meals or catering during the current fiscal year? No
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	No
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Camden Redevelopment Agency

FISCAL YEAR: January 01, 2023 to December 31, 2023

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Camden Redevelopment Agency

FISCAL YEAR: January 01, 2023 to December 31, 2023

Use the space below to provide clarification for any Questionnaire responses.

Response to Q-9 of Informational Questionnaire on Page N-3

Authority's Compensation Narrative for all individuals listed on Page N-4 (2 of 2)

The Authority employs several processes for determining compensation for all personnel listed on Page N-4 (2 of 2); including:

- 1) Review and approval by the board of commissioners
- 2) Study or survey of compensation data for comparable positions in the City of Camden
- 3) Annual performance evaluations
- 4) Written employee contracts, where applicable
- 5) Collective Bargaining Agreements (for clerical and administrative staff)

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Camden Redevelopment Agency

FISCAL YEAR: January 01, 2023 to December 31, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Camden Redevelopment Agency
For the Period January 01, 2023 to December 31, 2023

Name	Title	Average Hours per Week Dedicated to Position	Position			Reportable Compensation from Authority (W-2/ 1099)			Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Commissioner	Officer	Compensated Key Employee	Former Highest	Base Salary/ Stipend	Bonus			
1 Olivette Simpson	Interim Executive Dir.	35	X	X	X		\$ 133,000.00		\$28,944.10	\$ 161,944.10	
2 Ian Leonard	Commissioner, Chair	2	X							\$ -	
3 Maria Sharma	Commissioner, Vice Chair	2	X							\$ -	
4 Derek Davis	Commissioner, Treasurer	2	X							\$ -	
5 Christopher Collins	Commissioner	2	X							\$ -	
6 Gilbert Harden, Sr.	Commissioner	2	X							\$ -	
7 Jose Javier Ramos	Commissioner	2	X							\$ -	
8 Tasha Gainey-Humphrey	Commissioner	2	X							\$ -	
9										\$ -	
10										\$ -	
11										\$ -	
12										\$ -	
13										\$ -	
14										\$ -	
15										\$ -	
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26										\$ -	
27										\$ -	
28										\$ -	
29										\$ -	
30										\$ -	
31										\$ -	
32										\$ -	
33										\$ -	
34										\$ -	
35										\$ -	
Total:							\$ 133,000.00	\$ -	\$ -	\$ 28,944.10	\$ 161,944.10

Schedule of Health Benefits - Detailed Cost Analysis

Camden Redevelopment Agency

For the Period: January 01, 2023 to December 31, 2023

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	3	14,449.32	43,347.96	3	11,807.52	35,422.56	7,925.40	22.4%
Parent & Child	1	25,864.32	25,864.32	1	21,425.04	21,425.04	4,439.28	20.7%
Employee & Spouse (or Partner)	3	28,898.64	86,695.92	3	23,938.56	71,815.68	14,880.24	20.7%
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			(31,366.84)			(26,103.00)	(5,263.84)	20.2%
Subtotal	7		124,541.36	7		102,560.28	21,981.08	21.4%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal			-			-	-	
Retirees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal			-			-	-	
GRAND TOTAL	7		124,541.36	7		102,560.28	21,981.08	21.4%

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

**2023 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Camden Redevelopment Agency
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget	<i>Δ increase (Decrease) Proposed vs. Adopted</i>	<i>% increase (Decrease) Proposed vs. Adopted</i>	
	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
REVENUES										
Total Operating Revenues	\$ 1,866,295	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,866,295	\$ 1,737,696	\$ 128,600	7.4%
Total Non-Operating Revenues	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Anticipated Revenues	<u>1,866,295</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,866,295</u>	<u>1,737,696</u>	<u>128,600</u>	<u>7.4%</u>
APPROPRIATIONS										
Total Administration	1,234,322	-	-	-	-	-	1,234,322	1,207,720	26,602	2.2%
Total Cost of Providing Services	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	<u>1,234,322</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,234,322</u>	<u>1,207,720</u>	<u>26,602</u>	<u>2.2%</u>
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	631,973	-	-	-	-	-	631,973	529,976	101,997	19.2%
Total Non-Operating Appropriations	<u>631,973</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>631,973</u>	<u>529,976</u>	<u>101,997</u>	<u>19.2%</u>
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	<u>1,866,295</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,866,295</u>	<u>1,737,696</u>	<u>128,599</u>	<u>7.4%</u>
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	<u>1,866,295</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,866,295</u>	<u>1,737,696</u>	<u>128,599</u>	<u>7.4%</u>
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ (0)</u>	<u>\$ 1</u>	<u>-335.3%</u>

Revenue Schedule

Camden Redevelopment Agency
For the Period: January 01, 2023 to December 31, 2023

FY 2023 Proposed Budget							FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential						\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Service Charges	-	-	-	-	-	-	-	-	#DIV/0!
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Rental Income	17,000					17,000	43,568	(26,568)	-61.0%
Redevelopment Agreement	363,333					363,333	386,593	(23,260)	-6.0%
Project Admin./Redevelop. Fees	300,747					300,747	79,158	221,589	279.9%
Land Sales	1,062,326					1,062,326	1,149,900	(87,574)	-7.6%
Other Receivables	122,889					122,889	78,476	44,413	56.6%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Revenue	1,866,295	-	-	-	-	1,866,295	1,737,696	128,600	7.4%
Total Operating Revenues	1,866,295	-	-	-	-	1,866,295	1,737,696	128,600	7.4%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned						-	-	-	#DIV/0!
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Interest	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Revenues	-	-	-	-	-	-	-	-	#DIV/0!
TOTAL ANTICIPATED REVENUES	\$ 1,866,295	\$ -	\$ -	\$ -	\$ -	\$ 1,866,295	\$ 1,737,696	\$ 128,600	7.4%

Prior Year Adopted Revenue Schedule

Camden Redevelopment Agency

FY 2022 Adopted Budget

	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	-	-	-	-	-	-	-
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Rental Income	43,568						43,568
Redevelopment Agreement	386,593						386,593
Project Admin./Redevelop. Fee	79,158						79,158
Land Sales	1,149,900						1,149,900
Other Receivables	78,476						78,476
							-
							-
							-
							-
							-
Total Other Revenue	1,737,696	-	-	-	-	-	1,737,696
Total Operating Revenues	1,737,696	-	-	-	-	-	1,737,696
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
Total Other Non-Operating Revenues	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned							-
Penalties							-
Other							-
Total Interest	-	-	-	-	-	-	-
Total Non-Operating Revenues	-	-	-	-	-	-	-
TOTAL ANTICIPATED REVENUES	\$ 1,737,696	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,737,696

Appropriations Schedule

Camden Redevelopment Agency
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget			> increase (Decrease)	% increase (Decrease)
	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All			Proposed vs. Adopted	Proposed vs. Adopted
							Operations	Operations	All Operations		
OPERATING APPROPRIATIONS											
<i>Administration - Personnel</i>											
Salary & Wages	\$585,000						\$ 585,000	\$ 580,000	\$ 5,000	0.9%	
Fringe Benefits	300,822						300,822	276,470	24,352	8.8%	
Total Administration - Personnel	885,822	-	-	-	-	-	885,822	856,470	29,352	3.4%	
<i>Administration - Other (List)</i>											
Administration Other	123,500						123,500	171,250	(47,750)	-27.9%	
Professional services	225,000						225,000	180,000	45,000	25.0%	
Miscellaneous Administration*										#DIV/0!	
Total Administration - Other	348,500	-	-	-	-	-	348,500	351,250	(2,750)	-0.8%	
Total Administration	1,234,322	-	-	-	-	-	1,234,322	1,207,720	26,602	2.2%	
<i>Cost of Providing Services - Personnel</i>											
Salary & Wages							-	-	-	#DIV/0!	
Fringe Benefits							-	-	-	#DIV/0!	
Total COPS - Personnel							-	-	-	#DIV/0!	
<i>Cost of Providing Services - Other (List)</i>											
							-	-	-	#DIV/0!	
							-	-	-	#DIV/0!	
							-	-	-	#DIV/0!	
							-	-	-	#DIV/0!	
Miscellaneous COPS*							-	-	-	#DIV/0!	
Total COPS - Other							-	-	-	#DIV/0!	
Total Cost of Providing Services							-	-	-	#DIV/0!	
Total Principal Payments on Debt Service in Lieu of Depreciation										#DIV/0!	
Total Operating Appropriations	1,234,322	-	-	-	-	-	1,234,322	1,207,720	26,602	2.2%	
NON-OPERATING APPROPRIATIONS											
Total Interest Payments on Debt Operations & Maintenance Reserve										#DIV/0!	
Renewal & Replacement Reserve	631,973						631,973	529,976	101,997	19.2%	
Municipality/County Appropriation										#DIV/0!	
Other Reserves										#DIV/0!	
Total Non-Operating Appropriations	631,973	-	-	-	-	-	631,973	529,976	101,997	19.2%	
TOTAL APPROPRIATIONS	1,866,295	-	-	-	-	-	1,866,295	1,737,696	128,599	7.4%	
ACCUMULATED DEFICIT										#DIV/0!	
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,866,295	-	-	-	-	-	1,866,295	1,737,696	128,599	7.4%	
UNRESTRICTED NET POSITION UTILIZED											
Municipality/County Appropriation										#DIV/0!	
Other										#DIV/0!	
Total Unrestricted Net Position Utilized										#DIV/0!	
TOTAL NET APPROPRIATIONS	\$ 1,866,295	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,866,295	\$ 1,737,696	\$ 128,599	7.4%	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 61,716.08 \$ - \$ - \$ - \$ - \$ - \$ 61,716.08

Prior Year Adopted Appropriations Schedule

Camden Redevelopment Agency

FY 2022 Adopted Budget

	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$580,000						\$ 580,000
Fringe Benefits	276,470						276,470
Total Administration - Personnel	856,470	-	-	-	-	-	856,470
<i>Administration - Other (List)</i>							
Admin. Expense	171,250						171,250
Professional Service Expense	180,000						180,000
Miscellaneous Administration*							-
Total Administration - Other	351,250	-	-	-	-	-	351,250
Total Administration	1,207,720	-	-	-	-	-	1,207,720
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages							-
Fringe Benefits							-
Total COPS - Personnel	-	-	-	-	-	-	-
<i>Cost of Providing Services - Other (List)</i>							
							-
Miscellaneous COPS*							-
Total COPS - Other	-	-	-	-	-	-	-
Total Cost of Providing Services	-	-	-	-	-	-	-
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-
Total Operating Appropriations	1,207,720	-	-	-	-	-	1,207,720
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	-	-	-	-	-	-	-
Operations & Maintenance Reserve	529,976						529,976
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	529,976	-	-	-	-	-	529,976
TOTAL APPROPRIATIONS	1,737,696	-	-	-	-	-	1,737,696
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,737,696	-	-	-	-	-	1,737,696
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 1,737,696	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,737,696

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 60,386.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,386.00
--------------------------------------	--------------	------	------	------	------	------	------	--------------

Debt Service Schedule - Principal

Camden Redevelopment Agency

If Authority has no debt, check this box:

	Date of Local Finance Board Approval	<i>Fiscal Year Ending in</i>								Total Principal Outstanding
		2022 (Adopted Budget)	2023 (Proposed Budget)	2024	2025	2026	2027	2028	Thereafter	
<i>Operation #1</i>										\$ -
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #2</i>										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #3</i>										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #4</i>										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #5</i>										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #6</i>										-
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

<i>Indicate the Authority's most recent bond rating and the year of the rating by ratings service.</i>			
	Moody's	Fitch	Standard & Poors
Bond Rating	_____	_____	_____
Year of Last Rating	_____	_____	_____

Debt Service Schedule - Interest

Camden Redevelopment Agency

If Authority has no debt, check this box:

Fiscal Year Ending in _____

	2022 (Adopted Budget)	2023 (Proposed Budget)	2024	2025	2026	2027	2028	Thereafter	Total Interest Payments Outstanding
<i>Operation #1</i>									
									\$ -
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #2</i>									
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #3</i>									
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>									
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>									
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>									
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Net Position Reconciliation

Camden Redevelopment Agency

For the Period: January 01, 2023 to December 31, 2023

FY 2023 Proposed Budget

	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 6,553,088						\$ 6,553,088
Less: Invested in Capital Assets, Net of Related Debt (1)	8,521,792						8,521,792
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	(1,968,704)	-	-	-	-	-	(1,968,704)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	1,577,330						1,577,330
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	(391,374)	-	-	-	-	-	(391,374)
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ (391,374)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (391,374)

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 61,716 \$ - \$ - \$ - \$ - \$ - \$ 61,716

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2023

Camden Redevelopment Agency

(Authority Name)

2023 AUTHORITY CAPITAL BUDGET/PROGRAM

2023 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Camden Redevelopment Agency

(Authority Name)

Fiscal Year: January 01, 2023 to December 31, 2023

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Camden Redevelopment Agency, on January 00, 1900.

It is hereby certified that the governing body of the Camden Redevelopment Agency have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Camden Redevelopment Agency, for the following reason(s):

Officer's Signature:	OISimpso@ci.camden.nj.us
Name:	Olivette Simpson
Title:	Interim Executive Director
Address:	520 Market Street, Suite 1300 Camden, NJ 08101
Phone Number:	856-757-7600
Fax Number:	856-968-3541
E-mail Address:	OISimpso@ci.camden.nj.us

2023 CAPITAL BUDGET/PROGRAM MESSAGE

Camden Redevelopment Agency

Fiscal Year: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Proposed Capital Budget

Camden Redevelopment Agency

For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Operation #1</i>						
	\$ -					
Total	-	-	-	-	-	-
<i>Operation #2</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

5 Year Capital Improvement Plan

Camden Redevelopment Agency
For the Period: January 01, 2023 to December 31, 2023

Fiscal Year Ending in

	Estimated Total Cost	2023 (Proposed Budget)	2024	2025	2026	2027	2028
<i>Operation #1</i>							
	\$ -	\$ -					
Total	-	-	-	-	-	-	-
<i>Operation #2</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan

Camden Redevelopment Agency
 For the Period: January 01, 2023 to December 31, 2023

Fiscal Year Ending in

	Estimated Total Cost	2023 (Proposed Budget)	2024	2025	2026	2027	2028
	\$ -						
TOTAL THIS PAGE ONLY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

5 Year Capital Improvement Plan

Camden Redevelopment Agency
For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		2023 (Proposed Budget)	2024	2025	2026	2027	2028
	\$ -						
TOTAL THIS PAGE ONLY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

5 Year Capital Improvement Plan

Camden Redevelopment Agency
For the Period: January 01, 2023 to December 31, 2023

Fiscal Year Ending in

	Estimated Total Cost	2023 (Proposed Budget)	2024	2025	2026	2027	2028
	\$ -						
TOTAL ALL DETAIL PAGES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

5 Year Capital Improvement Plan Funding Sources

Camden Redevelopment Agency

For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Operation #1</i>						
	\$ -					
Total	-	-	-	-	-	-
<i>Operation #2</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
Total	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ -					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Camden Redevelopment Agency Year Ending: December 31, 2021

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

11/8/2023
Date

Donna Arthur-Pettigrew
Clerk/Secretary to the Governing Body

Appendix to Budget Document

