

CITY OF CAMDEN REDEVELOPMENT AGENCY
RESOLUTION SUMMARY

Housing

Resolution No.: 10-05-11H

Resolution Title:

Resolution Authorizing the Camden Redevelopment Agency to Enter Into a Professional Services Agreement with J. McHale & Associates, Inc. for the Provision of Appraisal Services American Recovery and Reinvestment Act Funded

Project Summary:

1. In January 2010, CRA was awarded \$11.9 Million grant under HUD's Neighborhood Stabilization Program 2 ("NSP 2") funded through the American Recovery and Reinvestment Act. CRA, and is administering the implementation of the NSP 2 Program in stabilizing targeted neighborhoods in the City through the development of a pipeline of housing projects and other activities, including the acquisition of land and its disposition into a land bank.
2. CRA board by way of Resolution 06-24-11C authorized a contract with Respond, Inc. for the NSP2 Clean and Green Vacant Lot Stabilization Program in North Camden. CRA desires to acquire these 37 vacant properties from the City of Camden for their FMV (less the applicable 1% discount rate). See Exhibit A attached.
3. CRA is required to undertake activities consistent with NSP 2 regulations, and for the purpose of land bank activities, residential property is to acquired, foreclosed upon and vacant. All 37 properties described in Exhibit A meet the NSP 2 criteria. CRA through its contract with Respond, Inc. will maintain these vacant lots in its inventory until development opportunities are presented.

Purpose of Resolution:

To authorize a contract with J. McHale & Associates, Inc. for appraisal services

Cost Not To Exceed: \$10,000.00

Funding Source:

NSP 2 Grant

Total Project Cost:

N/A

10-05-11H

Resolution Authorizing the Camden Redevelopment Agency to Enter Into a Professional Services Agreement with J. McHale & Associates, Inc. for the Provision of Appraisal Services - American Recovery and Reinvestment Act Funded

WHEREAS, the City of Camden Redevelopment Agency ("CRA") is charged with the duty of redevelopment throughout the City of Camden; and

WHEREAS, CRA, in order to procure appraisal services, solicited price quotes from firms currently on the CRA's pre-qualified list of appraisal firms; and

WHEREAS, the location of the work and project sites identified as Block 191, Lot 63 and Block 1403, Lot 24 have been determined to be eligible for funding from the NSP 2 grant; and

WHEREAS, the contract will be paid from Neighborhood Stabilization Program 2 ("NSP 2"); and

WHEREAS, CRA desires to authorize contract with J. McHale & Associates, Inc. for appraisal services for a contract term not to exceed a one-year term and amount not to exceed \$10,000.00; and

NOW, THEREFORE, BE IT RESOLVED by the governing body of the Camden Redevelopment Agency that the Executive Director of the Agency, a duly authorized representative of the Camden Redevelopment Agency, is hereby authorized to enter into a contract with the firm of J. McHale & Associates, Inc. for appraisal services for a contract term not to exceed one year and at a cost not to exceed \$10,000.00 and the Executive Director further authorized is to take such any further actions and to execute documents as may be necessary or appropriate to effectuate and to carry out the purposes of this resolution.

ON MOTION OF:

Louis Quinones

SECONDED BY:

Vance Bowman

Gloria Pena

AYES

NAYS

ABSTENTIONS

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Melinda Sanchez
Chairperson

ATTEST:

Saundra Ross Johnson
Executive Director

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EXHIBIT PROPERTY LIST

	BLOCK	LOT	STREET ADDRESS
1	11	1	34 ERIE ST
2	11	2	36 ERIE ST
3	11	3	38 ERIE ST
4	11	4	40 ERIE ST
5	12	3	86 ERIE ST
6	12	4	88 ERIE ST
7	12	5	90 ERIE ST
8	12	6	92 ERIE ST
9	12	7	94 ERIE ST
10	12	8	96 ERIE ST
11	12	9	98 ERIE ST
12	9	55	217 ERIE ST
13	9	61	229 ERIE ST
14	10	25	301 ERIE ST
15	17	1	940 NO 2ND ST
16	17	10	204 ERIE ST
17	17	11	206 ERIE ST
18	17	12	208 ERIE ST
19	17	13	210 ERIE ST
20	17	14	212 ERIE ST
21	17	15	214 ERIE ST
22	17	16	216 ERIE ST
23	17	17	218 ERIE ST
24	17	18	220 ERIE ST
25	17	19	222 ERIE ST
26	17	20	224 ERIE ST
27	17	21	226 ERIE ST
28	17	22	228 ERIE ST
29	746	17	ES NO 4TH 350 N OF ERIE
30	750	77	410 ERIE ST
31	750	78	412 ERIE ST
32	750	79	414 ERIE ST
33	750	80	416 ERIE ST
34	751	80	SE ERIE & 5TH STS
35	751	86	510 ERIE ST
36	751	91	520 ERIE ST
37	751	95	528 ERIE ST

