

CITY OF CAMDEN REDEVELOPMENT AGENCY
RESOLUTION SUMMARY

Economic Development

Resolution No.: 10-11-17A

Resolution Title:

Resolution Authorizing the Acceptance of Property Designated as Block 814 Lot 2 on the City of Camden Tax Map from the City of Camden in the Cramer Hill Redevelopment Area

Project Summary:

- The Property is located on the west side of Harrison Avenue between the paper streets of 24th Street and 25th Street, directly north of the Kroc Center.
- The Property is unimproved and approximately 1.5 acres in size.
- The CRA proposes to redevelop the Property in a manner consistent with and complementary to the Kroc Center and the proposed Cramer Hill Waterfront Park.
- When the Property is eventually sold, the proceeds of sale will be paid to the CRA.

Purpose of Resolution:

To authorize acceptance of conveyance of Property from the City of Camden

Award Process:

N/A

Cost Not To Exceed:

N/A

Total Project Cost:

TBD

Source of Funds:

N/A

10-11-17A

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WHEREAS, the City of Camden Redevelopment Agency (CRA) is charged with the duty of redevelopment throughout the City of Camden; and

WHEREAS, the CRA is the designated redevelopment entity to implement the Cramer Hill Redevelopment Plan; and

WHEREAS, the Property designated as Block 814 Lot 2 on the City of Camden Tax Map (the "Property") which is currently owned by the City of Camden (City) , is located between the paper streets of 24th and 25th Streets on the west side of Harrison Avenue, north of The Salvation Army Kroc Center; and

WHEREAS, the CRA proposes to redevelop the Property in a manner consistent with and complementary to the adjacent Kroc Center and the proposed Cramer Hill Waterfront Park; and

WHEREAS, the City intends to introduce an ordinance authorizing the transfer of the Property to the CRA for nominal consideration; and

WHEREAS, upon the eventual sale of the Property, the proceeds of the sale will be paid to the CRA.

NOW THEREFORE BE IT RESOLVED by the governing body of the City of Camden Redevelopment Agency that the Agency is hereby authorized to accept conveyance of Block 814 Lot 2 from the City of Camden in furtherance of the Cramer Hill Redevelopment Plan.

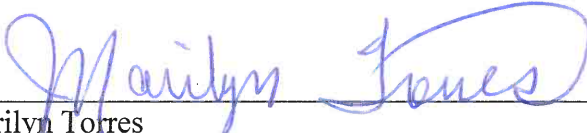
BE IT FURTHER RESOLVED that the Interim Executive Director or her designee, is hereby authorized and directed to take all actions and execute all documents necessary to carry out the purposes of this resolutions.

10-11-17A (cont'd)

ON MOTION OF: Ian K. Leonard

SECONDED BY: Jose Javier Ramos

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Marilyn Torres	✓		
Sheila Davis	✓		
Vance Bowman			
Ian Leonard	✓		
Javier Ramos	✓		
Maria Sharma			

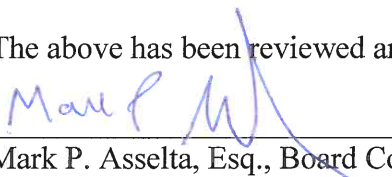


Marilyn Torres
Chairperson

ATTEST: 

Olivette Simpson
Interim Executive Director

The above has been reviewed and approved as to form.



Mark P. Asselta, Esq., Board Counsel