

**CITY OF CAMDEN REDEVELOPMENT AGENCY**  
**RESOLUTION SUMMARY**

**Housing Redevelopment**

**Resolution No.: 10-11-17E**

**Resolution Title:**

**Resolution Authorizing the Amendment of Various Remediation, Planning, and Acquisition Grants from the Camden Economic Recovery Board to Extend the Term of Such Grants**

**Project Summary:**

1. Over the years the CRA has partnered with the Camden Economic Recovery Board (ERB) to play a significant role in utilizing and leveraging ERB grant funds toward redevelopment activities in City of Camden neighborhoods. ERB has funded a total of 20 CRA managed projects totaling approximately \$35 million dollars.
2. By Resolution 04-13-16H, the CRA board approved amendments for the six (6) remaining grants, including the term of these ERB grants.
3. CRA and ERB staffs are continuing to work together on the remaining grants, and agree that the timelines needed to complete those projects should be extended for a term described on Exhibit A. The ERB grants that require amendment are as follows:

ERB grants:

- Tire and Battery Remediation Grant
- Building 8/Radio Lofts
- Central Waterfront & Temporary Parking Grant
- Neighborhood & Redevelopment Planning Grants I and II
- Mixed Sites and Cooper Plaza Acquisition Grants I and II

**Purpose of Resolution:**

Amending various ERB grants by extending the term of such grants

**Award Process:**

N/A

**Cost Not To Exceed:**

N/A

**Total Projects Cost:**

\$1.2 Million

10-11-17E

**Resolution Authorizing the Amendment of Various Remediation, Planning, and Acquisition Grants from the Camden Economic Recovery Board to Extend the Term of Such Grants**

**WHEREAS**, City of Camden Redevelopment Agency (“CRA”) is charged with the duty of redevelopment throughout the City of Camden; and

**WHEREAS**, CRA and the Camden Economic Recovery Board (“ERB”) have executed grant agreements entitled the Tire and Battery Remediation Grant; Building 8/Radio Lofts; Central Waterfront & Temporary Parking Acquisition Grant; Neighborhood & Redevelopment Planning Grant I and II; Mixed Sites and Cooper Plaza Acquisition Grant I and II facilitating redevelopment throughout City of Camden neighborhoods; and

**WHEREAS**, amending these grants by extending the term of such grants as described in Exhibit A will facilitate the completion of projects, which is necessary and appropriate.

**NOW, THEREFORE BE IT RESOLVED** by the governing body of the Camden Redevelopment Agency that the Interim Executive Director of the Agency a duly authorized representative is hereby authorized to execute amendments to the Tire and Battery Remediation Grant; Building 8/Radio Lofts; Central Waterfront & Temporary Parking Acquisition Grant; Neighborhood & Redevelopment Planning Grant I and II and Mixed Sites and Cooper Plaza Acquisition Grant I and II by extending the term for completion as set forth in Exhibit A; and

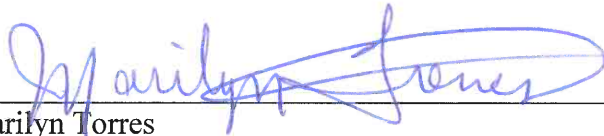
**BE IT FURTHER RESOLVED**, that the Interim Executive Director, or her designee, is hereby authorized and directed to take any and all actions and execute all documents necessary to carry out the purposes of this resolution.

10-11-17E (cont'd)

ON MOTION OF: Jose Javier Ramos

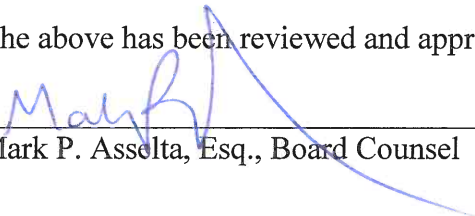
SECONDED BY: Ian K. Leonard

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Marilyn Torres	✓		
Sheila Davis	✓		
Vance Bowman			
Ian Leonard	✓		
Javier Ramos	✓		
Maria Sharma			

  
\_\_\_\_\_  
Marilyn Torres  
Chairperson

ATTEST:   
\_\_\_\_\_  
Olivette Simpson  
Interim Executive Director

The above has been reviewed and approved as to form.

  
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Mark P. Asselta, Esq., Board Counsel

**EXHIBIT A**

<b>Projects</b>	<b>Original Approval</b>	<b>Undisbursed</b>	<b>Extension Date</b>
Tire & Battery Remediation - P20266	700,000	8,541.44	9/30/2017
Building 8/Radio Lofts - P17493	1,997,716	315,029	3/31/2018
Central Waterfront Housing & Temporary Parking - P16137	5,000,000	83,577	12/31/2017
Neighborhood & Redevelopment Planning Grant I and II- P15686	1,168,997	370,076	9/30/2018
Mixed Sites and Cooper Plaza Acquisition Grant I and II - P20265	3,094,925	382,566	6/30/2018

Totals      \$11,961,638      \$1,159,789.44