

CITY OF CAMDEN REDEVELOPMENT AGENCY
RESOLUTION SUMMARY

Resolution No.: 07-10-24I

Resolution Title:

Resolution Authorizing a Lease of Block 155, Lots 42-47, 50-52, 54-56, and 62-70 of the City of Camden Tax Map to the Parking Authority City of Camden for Temporary Public Parking

Project Summary:

CRA has been requested by the City of Camden and the Parking Authority City of Camden to agree to lease certain vacant property owned by the CRA for temporary public parking for area security and to assist with meeting off-street parking obligations of the City to the Live Nation performance venue.

Purpose of Resolution:

Authorize a Lease of CRA Property to the Parking Authority City of Camden for Temporary Public Parking

Award Process:

N/A

Cost Not To Exceed:

CRA will not incur any costs under the Lease.

Total Project Cost:

To be determined

Source of Funds:

Parking Authority City of Camden not CRA

07-10-24I

Resolution Authorizing a Lease of Block 155, Lots 42-47, 50-52, 54-56, and 62-70 of the City of Camden Tax Map to the Parking Authority City of Camden for Temporary Public Parking

WHEREAS, the City of Camden Redevelopment Agency (CRA) is charged with the duty of redevelopment throughout the city of Camden; and

WHEREAS, CRA is the owner of Block 155, lots 42-47, 50-52, 54-56, and 62-70 of the City of Camden Tax Map (the "CRA Property"); and

WHEREAS, CRA is located in the block that is bounded by Third Street, Stevens Street, Fourth Street and Benson Street; and

WHEREAS, CRA Property is currently vacant land and is intended for residential redevelopment in the future; and

WHEREAS, City the City of Camden and the Parking Authority City of Camden ("PACC") have requested that the CRA make the CRA Property available for public parking on a temporary basis to assist the City in meeting its obligation to make available a certain number of off-street parking spaces for the Live Nation performance venue; and

WHEREAS; a redeveloper has not yet been selected for redevelopment of the CRA Property; and

WHEREAS; the proposed lease to the PACC would include a one-year term with two one-year options to renew; however, the lease would provide the right for the CRA to terminate the lease at any time in the event that the CRA Property is ready to be conveyed to a redeveloper selected by the CRA; and

WHEREAS, the proposed lease would provide for rental payments to CRA of seven hundred dollars (\$700.00) per month; and

WHEREAS, under the proposed lease, the PACC or others would be responsible for the installation of all improvements that would be needed for use of the property as a parking lot, would be responsible for all permits and approvals needed, if any, and responsible for the cost and expense of operating the CRA Property as a parking lot and the CRA would have no responsibility for such expenses or items; and

WHEREAS, CRA deems it in the best interests of the City and its residents to lease the CRA Property to the PACC for the temporary use of the property for public parking.

NOW THEREFORE, BE IT RESOLVED by the governing body of the City of Camden Redevelopment Agency, that the Interim Executive Director, a duly authorized representative of the Agency, is hereby authorized and directed to negotiate and enter into a lease with the PACC for the use of the CRA Property for temporary parking which lease shall include the terms set forth in this resolution and such additional terms and conditions as negotiated by the Interim Executive Director: and

BE IT FURTHER RESOLVED that the Interim Executive Director, or her designee, is hereby authorized and directed to take all actions and execute all documents necessary to carry out the purposes of this resolution.

07-10-24I (cont'd)

ON MOTION OF: **Maria Sharma**

SECONDED BY: **Gilbert Harden, Sr.**

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Christopher Collins	X		
Derek Davis	X		
Gilbert Harden, Sr.	X		
Tasha Gainey-Humphrey			
Ian K. Leonard			X
Jose Javier Ramos			
Maria Sharma	X		

Ian K. Leonard

Ian K. Leonard
Chairperson

ATTEST:



Olivette Simpson
Interim Executive Director

The above has been reviewed and approved as to form.

Mark P. Asselta

Mark P. Asselta, Esq.
Board Counsel