

CITY OF CAMDEN REDEVELOPMENT AGENCY
RESOLUTION SUMMARY

Resolution No.: 02-22-24F

Resolution Title:

**Resolution Authorizing a Professional Services Agreement with Mercadien, P.C. to Provide
Financial Auditing Services for the Fiscal Year January 1, 2023 to December 31, 2023
for an Amount Not to Exceed \$42,773.00**

Project Summary:

- CRA requires a qualified Certified Public Accounting firm to perform an independent audit of the Agency's financial statements for the Fiscal Year January 1, 2023 to December 31, 2023.
- CRA issued a Request for Proposals (RFP) on January 31, 2024 for the audit services required.
- CRA received a proposal from Mercadien, P.C. (Mercadien) by the February 20, 2024 deadline.
- CRA evaluated the firm's proposal and found Mercadien, P.C. to be qualified and the proposal responsive the RFP.

Purpose of Resolution:

To enter into a professional services agreement

Award Process:

CRA advertised a Request for Proposals (RFP) in the Courier-Post Newspaper and on the CRA website for a firm to provide independent auditing services, pursuant to the 'fair and open' competitive process for N.J.S.A. 40A 11-5 ((1) (a)(i))

CRA evaluated the Proposals received by the deadline of February 20, 2024 and CRA recommends a professional services agreement be executed with Mercadien, P.C. for the required services.

Cost Not To Exceed:

\$42,773.00

Funding Source:

Agency Operations

Total Project Cost:

N/A

Resolution Authorizing a Professional Services Agreement with Mercadien, P.C. to Provide Financial Auditing Services for the Fiscal Year January 1, 2023 to December 31, 2023 for an Amount Not to Exceed \$42,773.00

WHEREAS, the City of Camden Redevelopment Agency (the “CRA”) is charged with the duty of redevelopment throughout the City of Camden; and

WHEREAS, CRA in accordance with N.J.A.C. 5:31-7 is required as an Authority to conduct an annual audit for each respective fiscal year; and

WHEREAS, CRA requires the services of a qualified Certified Public Accounting firm to provide an independent public accounting audit of the CRA’s financial statements for Fiscal Year January 1, 2023 to December 31, 2023 audit; and

WHEREAS, CRA, in order to procure these services, advertised a Request for Proposals dated January 31, 2024 in the Courier-Post Newspaper and on the Agency’s website for a qualified firm to provide the independent accounting audit services for the Agency, pursuant to the ‘fair and open’ competitive process established by N.J.S.A. 40A 11-5 ((1) (a)(i)); and

WHEREAS, CRA received in response to the RFP one proposal from Mercadien, P.C. to provide the required audit services and CRA evaluated the proposal and recommends a professional services agreement be executed with Mercadien, P.C. for the required services.

NOW THEREFORE, BE IT RESOLVED by the governing body of the City of Camden Redevelopment Agency that the Interim Executive Director of the Agency, a duly authorized representative of the Agency is hereby authorized to enter into a professional services agreement with the firm Mercadien, P.C. to provide independent public accounting audit services for the Fiscal Year January 1, 2023 to December 31, 2023 for the City of Camden Redevelopment Agency in an amount not to exceed \$42,773.00; and

BE IT FUTHER RESOLVED that the Interim Executive Director, or her designee, is hereby authorized and directed to take all actions and execute all documents necessary to carry out the purposes of this resolution.

02-22-24F (cont'd)

ON MOTION OF: **Maria Sharma**


SECONDED BY: **Christopher Collins**

| COMMISSIONER | AYES | NAYS | ABSTENTIONS |
|-----------------------|------|------|-------------|
| Christopher Collins | X | | |
| Derek Davis | X | | |
| Gilbert Harden, Sr. | X | | |
| Tasha Gainey-Humphrey | | | |
| Ian K. Leonard | X | | |
| Jose Javier Ramos | | | |
| Maria Sharma | X | | |

Ian K. Leonard

Ian K. Leonard
Chairperson

ATTEST:



Olivette Simpson
Interim Executive Director

The above has been reviewed and approved as to form.

Mark P. Asselta

Mark P. Asselta, Esq.
Board Counsel