

12-08-10J

2011 ADOPTED BUDGET RESOLUTION

Camden Redevelopment Agency

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

WHEREAS, the Annual Budget and Capital Budget/Program for the Camden Redevelopment Agency for the fiscal year beginning January 1, 2011, and ending, December 31, 2011 has been presented for adoption before the governing body of the Camden Redevelopment Agency at its open public meeting of December 8, 2010; and

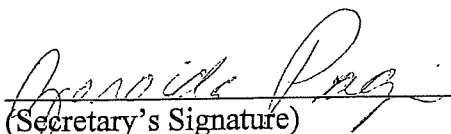
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 1,844,377, Total Appropriations, including any Accumulated Deficit, if any, of \$1,844,377 and Total Unrestricted Net Assets utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 0 and Total Unrestricted Net Assets planned to be utilized of \$ 0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Camden Redevelopment Agency, at an open public meeting held on December 8, 2010 that the Annual Budget and Capital Budget/Program of the Camden Redevelopment Agency for the fiscal year beginning, January 1, 2011 and, ending, December 31, 2011 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

12/8/10
(Date)

**Governing Body
Member:**

Recorded Vote

	Aye	Nay	Abstain	Absent
Louis Quinones	X			
Jose Vazquez Jr.	X			
Gloria Pena	X			
Melinda Sanchez	X			
Vance Bowman	X			
Kenwood Hagiman	X			

2011

AUTHORITY BUDGET

(OPERATION)

Camden Redvelopment Authority

FISCAL YEAR: FROM January_1_, 2011 TO December_31_, 2011

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *		* *
CONNECTION FEES	* A-2 *		* *
PARKING FEES	* A-3 *		* *
OTHER OPERATING REVENUES	* A-4 *	\$1,374,377	\$1,846,881 *
TOTAL OPERATING REVENUES	* R-1 *	\$1,374,377	\$1,846,881 *
NON-OPERATING REVENUES -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		* *
LOCAL SUBSIDIES & DONATIONS	* A-6 *		* *
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *		* *
OTHER NON-OPERATING REVENUES	* A-8 *	\$470,000	* *
TOTAL NON-OPERATING REVENUES	* R-2 *	\$470,000	* *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$1,844,377	\$1,846,881 *

2011

AUTHORITY BUDGET

(OPERATION)

Camden Redvelopment Authority

FISCAL YEAR: FROM January_1_, 2011 TO December_31_, 2011

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$935,939 *	\$1,130,439 *
FRINGE BENEFITS	* * *	\$233,985 *	\$276,360 *
OTHER EXPENSES	* * *	\$571,800 *	\$361,800 *
TOTAL ADMINISTRATION	* E-1 *	\$1,741,724 *	\$1,768,599 *

COST OF PROVIDING SERVICES -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *		
FRINGE BENEFITS	* * *		
OTHER EXPENSES	* * *		
TOTAL COST OF PROVIDING SERVICES	* E-2 *		
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *		
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$1,741,724 *	\$1,768,599 *

2011

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Camden Redvelopment Authority

FISCAL YEAR: FROM January_1_, 2011 TO December_31_, 2011

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	*	A-3		*	*

---OTHER OPERATING REVENUES---	CROSS REF.		2011 PROPOSED ANNUAL COLLECTION		2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
Rental Income	*	*	\$195,600	*	\$165,600
Redevelopment agreements	*	*	\$400,000	*	\$1,345,000
UEZ Admin offset	*	*	\$71,281	*	\$71,281
Project Admin Fees	*	*	\$707,496	*	\$265,000
	*	*		*	
TOTAL OTHER REVENUES	*	A-4	\$1,374,377	*	\$1,846,881

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
 PAGE SS-2

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Camden Redvelopment Authority

FISCAL YEAR: FROM January_1_, 2011 TO December_31_, 2011

==== NON-OPERATING REVENUES ====

---GRANTS &---
---ENTITLEMENTS---

CROSS
REF.

2011
PROPOSED
BUDGET

2010
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
*	A-5	*	*
		=====	=====

TOTAL GRANTS & ENT.

---LOCAL SUBSIDIES---
---& DONATIONS---

CROSS
REF.

2011
PROPOSED
BUDGET

2010
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
*	A-6	*	*
		=====	=====

TOTAL SUB. & DONATIONS

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Camden Redvelopment Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	*	*	*
SECURITY DEPOSITS	*	*	*
PENALTIES	*	*	*
OTHER INVESTMENTS	*	*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	*	*

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
Sale of Property	*	\$470,000	*
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER REVENUES	* A-8 *	\$470,000	*

Camden Redvelopment Authority

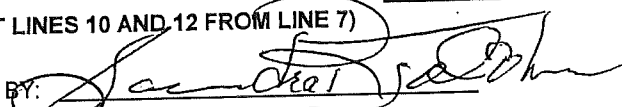
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*		*	\$161,978	*
ADJUSTMENTS DURING CURRENT YEAR						
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*		*		*
(Include unbudgeted use of unrestricted net assets)		*		*		*
(b) ADJUSTMENTS: OTHER (Attach list):		*		*		*
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)	*		*	161,978	*
(3) ADD LINES 1 AND 2						
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS						
(attach documentation)						
(c) DEBT SERVICE		*	INC./(DEC.)	*		*
(d) MAINTENANCE RESERVE		*		*		*
(e) OPERATING REQUIREMENT		*		*		*
(f) OTHER LEGAL RESERVATIONS		*		*		*
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)	*		*		*
DESIGNATIONS (attach documentation)						
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*		*		*
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*		*		*
(i) OTHER BOARD DESIGNATION		*		*		*
(j) ADJUSTMENTS /OTHER (Attach list):		*		*		*
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)	*		*		*
(6) ADD LINES 4 and 5						
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)	*		*	161,978	*
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS						
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*		*		*
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*		*		*
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)	*		*		*
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY						
(Budget Item B-2 times 5%)					\$87,086	
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)						
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)	*		*	\$161,978	*

(852) 757-7600 / (856) 964-2262
Phone # (extension) / Fax#

CERTIFIED BY: 
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 12/9/10
PAGE SS-9