

**CITY OF CAMDEN REDEVELOPMENT AGENCY**  
**RESOLUTION SUMMARY**

Housing

**Resolution No.:** 01-16-13A

**Resolution Title:**

Resolution Authorizing the CRA to Enter into an Agreement of Sale  
with the City of Camden and Acquire Certain Properties in the  
Cooper Plaza and Lanning Square Neighborhoods – American Recovery  
and Reinvestment Act (ARRA) 2009

**Project Summary:**

In January 2010, CRA was awarded \$11.9 Million grant under HUD's Neighborhood Stabilization Program 2 (NSP 2), which is funded through the American Recovery and Reinvestment Act (ARRA). CRA, in administering NSP 2 Program, may use grant funds to acquire vacant and foreclosed upon residential property in NSP 2 target areas. CRA seeks to acquire 91 City-owned vacant lots that are located in Lanning Square and Cooper Plaza neighborhoods. The consideration for the conveyance will be based upon the assessed value of the individual properties. CRA will plan for the redevelopment of these properties to be consistent with the Master Plan, Lanning Square and Cooper Plaza Neighborhood Plans, and Lanning Square and Cooper Plaza Redevelopment Plans, adopted respectively in 2011 and 2005 by the City of Camden. **See Property List – Exhibit "A". This Request is consistent with meeting the NSP 2 Expenditure of Funds requirement of February 10, 2013.**

**Award Process:** N/A

**Cost Not To Exceed:** N/A

**Total Project Cost:** \$ 485,800.00

**Source of Funds:** NSP 2

01-16-13A

**Resolution Authorizing the CRA to Enter into an Agreement of Sale  
with the City of Camden and Acquire Certain Properties in the  
Cooper Plaza and Lanning Square Neighborhoods – American Recovery  
and Reinvestment Act (ARRA) 2009**

**WHEREAS**, City of Camden Redevelopment Agency (“CRA”) is charged with the duty of redevelopment throughout the City of Camden; and

**WHEREAS**, the City Council of the City of Camden (the “City Council”) adopted, in accordance with the Local Redevelopment and Housing Law, N.J.S.A. 40A:12A-1 et seq., the Lanning Square Redevelopment Plan and Cooper Plaza Redevelopment Plan as to certain land within the City and described therein (collectively the “Redevelopment Areas”); and

**WHEREAS**, City Council designated the CRA as redevelopment entity pursuant to the Redevelopment Law to implement redevelopment plans and carry out redevelopment projects within these Redevelopment Areas; and

**WHEREAS**, the City of Camden is the owner of certain property comprised of ninety-one (91) vacant lots within the Redevelopment Areas as designated on the Official Tax Assessment Map of the City of Camden, County of Camden, and State of New Jersey that is described in Exhibit A attached hereto (collectively the Project Sites”); and

**WHEREAS**, the Department of Housing and Urban Development (“HUD”), in January 2010, awarded CRA a \$11.9 Million grant under its Neighborhood Stabilization Program 2 (“NSP 2”), which is funded through the American Recovery and Reinvestment Act of 2009; and

**WHEREAS**, CRA, in its administration of the NSP 2 Program grant, desires to acquire, maintain, and assemble property within targeted NSP 2 neighborhoods for future redevelopment purposes by utilizing NSP 2 funds in accordance with HUD regulations for property assisted with NSP 2 funds; and

**WHEREAS**, City Council adopted a Resolution authorizing an Agreement of Sale between the City of Camden and CRA for the conveyance of the Project Sites for a total purchase price off \$485,800.00 which amount is based on the current tax assessed value of the Project Sites; and

01-16-13A (cont'd)

WHEREAS, if the CRA accepts the proposed Agreement of Sale the City of Camden will seek the adoption of any required municipal ordinance authorizing the conveyance of the Project Sites to the CRA pursuant to the Agreement of Sale; and

WHEREAS, CRA desires to acquire the Project Sites for future redevelopment purposes utilizing grant funds under the NSP 2 program as said acquisition would qualify for the use of NSP 2 funds.,

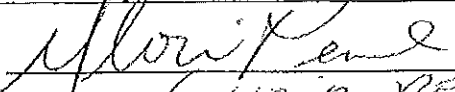
NOW, THEREFORE BE IT RESOLVED by the governing body of the Camden Redevelopment Agency that the Executive Director of the Agency, a duly authorized representative of the Camden Redevelopment Agency, is hereby authorized to execute an Agreement of Sale with the City of Camden for the acquisition of the Project Sites and to acquire title to the Project Sites described in Exhibit A for the total purchase price of \$ 485,800.00 and to utilize NSP 2 funds for said acquisition and for all related costs

BE IT FURTHER RESOLVED, that the Executive Director, or her designee, is hereby authorized and directed to take all actions and execute all documents necessary to carry out the purposes of this resolution.

ON MOTION OF: Louis Quinones

SECONDED BY: Jose Vazquez

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Vance Bowman			
Kenwood Hagamin, Jr.			
Bryan Morton	✓		
Gloria Pena	✓		
Louis Quinones	✓		
Melinda Sanchez	✓		
Jose Vazquez	✓		

  
\_\_\_\_\_  
Gloria Pena  
Chairman

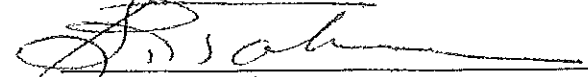
ATTEST:   
\_\_\_\_\_  
Saundra Ross Johnson  
Executive Director

EXHIBIT "A"

BLOCK	LOT	BLOCK_LOT	STREET	LANDUSE	OCCUP	NBHD
153	41	153 41	310 WASHINGTON ST	VL	V	LS
153	42	153 42	312 WASHINGTON ST	VL	V	LS
153	43	153 43	314 WASHINGTON ST	VL	V	LS
153	69	153 69	333 BERKLEY ST	VL	V	LS
153	71	153 71	329 BERKLEY ST	VL	V	LS
153	75	153 75	321 BERKLEY ST	VL	V	LS
153	76	153 76	319 BERKLEY ST	VL	V	LS
153	77	153 77	317 BERKLEY ST	VL	V	LS
153	78	153 78	315 BERKLEY ST	VL	V	LS
153	79	153 79	313 BERKLEY ST	VL	V	LS
153	80	153 80	311 BERKLEY ST	VL	V	LS
153	83	153 83	448 SO 3RD ST	VL	V	LS
153	84	153 84	446 SO 3RD ST	VL	V	LS
153	85	153 85	444 SO 3RD ST	VL	V	LS
153	86	153 86	442 SO 3RD ST	VL	V	LS
153	87	153 87	440 SO 3RD ST	VL	V	LS
153	89	153 89	436 SO 3RD ST	VL	V	LS
153	90	153 90	434 SO 3RD ST	VL	V	LS
153	93	153 93	428 SO 3RD ST	VL	V	LS
154	2	154 2	308 BENSON ST	VL	V	LS
154	3	154 3	310 BENSON ST	VL	V	LS
154	5	154 5	314 BENSON ST	VL	V	LS
154	8	154 8	320 BENSON ST	VL	V	LS
154	9	154 9	322 BENSON ST	VL	V	LS
154	10	154 10	324 BENSON ST	VL	V	LS
154	11	154 11	326 BENSON ST	VL	V	LS
154	12	154 12	328 BENSON ST	VL	V	LS
154	13	154 13	330 BENSON ST	VL	V	LS
154	14	154 14	332 BENSON ST	VL	V	LS
154	15	154 15	334 BENSON ST	VL	V	LS
154	16	154 16	336 BENSON ST	VL	V	LS
154	28	154 28	317 WASHINGTON ST	VL	V	LS
154	29	154 29	315 WASHINGTON ST	VL	V	LS
154	30	154 30	313 WASHINGTON ST	VL	V	LS
154	31	154 31	311 WASHINGTON ST	VL	V	LS
154	34	154 34	422 SO 3RD ST	VL	V	LS
154	35	154 35	420 SO 3RD ST	VL	V	LS
154	36	154 36	418 SO 3RD ST	VL	V	LS
154	37	154 37	416 SO 3RD ST	VL	V	LS
154	38	154 38	414 SO 3RD ST	VL	V	LS
154	39	154 39	412 SO 3RD ST	VL	V	LS
154	96	154 96	398 SO 3RD ST	VL	V	LS
154	97	154 97	400 SO 3RD ST	VL	V	LS
154	98	154 98	402 SO 3RD ST	VL	V	LS
154	102	154 102	410 SO 3RD ST	VL	V	LS
155	42	155 42	306 STEVENS ST	VL	V	LS
155	43	155 43	308 STEVENS ST	VL	V	LS
155	45	155 45	312 STEVENS ST	VL	V	LS
155	46	155 46	314 STEVENS ST	VL	V	LS
155	47	155 47	316 STEVENS ST	VL	V	LS
155	67	155 67	317 BENSON ST	VL	V	LS

155	69	155 69	313 BENSON ST	VL	V	LS
155	70	155 70	311 BENSON ST	VL	V	LS
156	1	156 1	300 MARTIN LUTHER KING BL	VL	V	LS
186	37	186 37	428 BENSON ST	VL	V	
186	38	186 38	430 BENSON ST	VL	V	
187	34	187 34	419 HENRY ST	VL	V	LS
187	35	187 35	421 HENRY ST	VL	V	LS
187	36	187 36	423 HENRY ST	VL	V	LS
187	39	187 39	429 HENRY ST	VL	V	LS
187	40	187 40	431 HENRY ST	VL	V	LS
192	21	192 21	443 SO 5TH ST	VL	V	LS
192	22	192 22	445 SO 5TH ST	VL	V	LS
192	23	192 23	447 SO 5TH ST	VL	V	LS
192	30	192 30	452 HENRY ST	VL	V	LS
192	31	192 31	450 HENRY ST	VL	V	LS
192	32	192 32	448 HENRY ST	VL	V	LS
192	33	192 33	446 HENRY ST	VL	V	LS
192	34	192 34	444 HENRY ST	VL	V	LS
1407	50	1407 50	430 BROADWAY	VL	V	CP
1407	51	1407 51	432 BROADWAY	VL	V	CP
1420	18	1420 18	546 ROYDEN ST	VL	V	CP
1420	21	1420 21	552 ROYDEN ST	VL	V	CP
1420	22	1420 22	554 ROYDEN ST	VL	V	CP
1420	24	1420 24	558 ROYDEN ST	VL	V	CP
1420	25	1420 25	560 ROYDEN ST	VL	V	CP
1420	26	1420 26	562 ROYDEN ST	VL	V	CP
1420	27	1420 27	564 ROYDEN ST	VL	V	CP
1420	38	1420 38	REAR 609-611 SO 6TH ST	VL	V	CP
1420	40	1420 40	609 SO 6TH ST	VL	V	CP
1427	34	1427 34	740 BERKLEY ST	VL	V	CP
1427	35	1427 35	742 BERKLEY ST	VL	V	CP
1427	40	1427 40	505 NEWTON AVE	VL	V	CP
1427	47	1427 47	519 NEWTON AVE	VL	V	CP
1427	58	1427 58	734 BERKLEY ST	VL	V	CP
1427	59	1427 59	736 BERKLEY ST	VL	V	CP
1429	22	1429 22	749 BERKLEY ST	VL	V	CP
1429	23	1429 23	751 BERKLEY ST	VL	V	CP
1438	10	1438 10	433 TRENTON AVE	VL	V	CP
1438	11	1438 11	435 TRENTON AVE	VL	V	CP
1438	12	1438 12	437 TRENTON AVE	VL	V	CP

COUNT:

91